

Seventy-first Legislature.

SENATE.

No. 237

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND THREE.

AN ACT to amend section 3 of chapter 258 of the Public Laws of 1893, relating to school funds derived from Savings Bank Tax.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. That section three of chapter 258 of the Public 2 Laws of 1893, be amended by striking out in the third line, 3 the words "one-half," and inserting the words, 'five-eights,' 4 and also striking out in the sixth line the words "one-half" 5 and inserting the words 'three-eighths,' so that said section 6 as amended shall read as follows:

'All taxes so assessed shall be paid semi-annually within ten 8 days after the fifteenth days of June and December. Five-9 eighths of the sum so paid shall be appropriated for schools,

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10 in the manner provided for tax on banks of circulation in 11 section one hundred seventeen of chapter eleven of the Re-12 visd Statutes, and three-ighths to th stat.

MAJORITY REPORT.

The Committee on Taxation to which was referred the Bill. entitled "An Act to amend section 3 of chapter 258 of the Public Laws of 1893 relating to school funds derived from the Savings Bank Tax," have had the same under consideration, and ask leave to Report that the same ought not to pass.

Per Order.

GARDNER.

C. H. RANDALL, JOSEPH F. BODWELL, C. C. POOR, E. W. HOWE, For the committee.

MINORITY REPORT.

The Committee on Taxation to which was referred the Bill. entitled "An Act to amend section 3 of chapter 258 of the Public Laws of 1893 relating to school funds derived from Savings Bank Tax," have had the same under consideration, and ask leave to Report that the same ought to pass.

Per Order.

W. J. THOMPSON, F. W. PATTERSON. A. S. FARNSWORTH. DAVIDSON.

For the Committee.

STATE OF MAINE.

IN SENATE, March 18, 1903.

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Pending acceptance of either report, laid on table to be printed, on motion by Mr. PIERCE of Aroostook.

KENDALL M. DUNBAR, Secretary.