

MAINE STATE LEGISLATURE

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Seventy-first Legislature.

SENATE.

No. 168

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THREE.

AN ACT to extend the charter of the Bluehill Trust and
Banking Company.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. The rights, powers and privileges of the Blue-
2 hill Trust and Banking Company, which were granted by
3 chapter two hundred and seventy-two of the Private and
4 Special Laws of eighteen hundred and ninety-five, and
5 extended by chapter three hundred and ninety-one of the
6 Private and Special Laws of eighteen hundred and ninety-
7 seven, and further extended by chapter one hundred and
8 thirty of the Private and Special Laws of eighteen hundred
9 and ninety-nine, and further extended by chapter three hun-
10 dred and fifty-six of the Private and Special Laws of nine-

11 teen hundred and one, are hereby extended for two years
12 from the approval of this act; and the persons named in said
13 act, their associates and successors, shall have all the rights,
14 powers and privileges that were granted them by said act,
15 to be exercised in the same manner and for the same purposes
16 as specified in said act.

Sect. 2. Section four of chapter two hundred and seventy-
2 two of the Private and Special Laws of eighteen hundred
3 and ninety-five is hereby amended by striking out the word
4 "fifty" in the second line of said section and substituting
5 therefor the word 'twenty-five,' so that said section as
6 amended shall read as follows:

'Sect. 4. The capital stock of said corporation shall not
8 be less than twenty-five thousand dollars, divided into shares
9 of one hundred dollars each, with the right to increase the
10 said capital stock at any time by a vote of the shareholders
11 to any amount not exceeding five hundred thousand dollars.
12 Said corporation shall not commence business as a trust or
13 banking company, until stock to the amount of at least fifty
14 thousand dollars shall have been subscribed and paid in, in
15 cash.'

Sect. 3. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, March 5, 1903.

Reported by Mr. TITCOMB from Committee on Banks and Banking,
and laid on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary*.