

Seventy-first Legislature.

SENATE.

No. 153

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND THREE.

AN ACT to amend Section 11 of Chapter 68 of the Revised Statutes relating to Trust Estates.

Be it cnacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Section 11 of Chapter 68 of the Revised 2 Statutes is hereby amended by striking out the words 3 "according to the will" in the last line of said section and 4 inserting in the place thereof the words 'as will best effect 5 the objects of the trust,' so shat said section as amended, 6 shall read as follows:

Sect. 11. Any judge of probate, having jurisdiction8 of the trust, and the supreme judicial court in any county,9 on application of the trustee, or of any person interested

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10 in the trust estate, after notice to all interested, may 11 authorize or require him to sell any real or personal 12 estate held by him in trust, and to invest the proceeds 13 thereof, with any other trust moneys in his hands, in real 14 estate, or in any other manner most for the interest of all 15 concerned therein; and may give such further directions 16 as the case requires, for managing, investing, and dis-17 posing of the trust fund, as will best effect the objects of 18 the trust.

Sect. 2. This act shall take effect when approved.

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IN SENATE, March 3, 1903. Reported by Mr. WING, from Committee on the Judiciary and laid on table to be printed under joint rules.

KENDALL M. DUNBAR, Secretary.