

MAINE STATE LEGISLATURE

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Seventy-first Legislature.

SENATE.

No. 56

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THREE.

AN ACT to incorporate the Mapleton and Presque Isle Railroad
Company.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows :*

Section 1. John W. Dudley, Allen M. Dudley, Micajah H.
2 Dudley, Francis C. Dudley, Sanford S. Dudley, Lionel E.
3 Dudley, Melvin A. Dudley and J. Perley Dudley, all of Castle
4 Hill, their associates, successors and assigns, are hereby
5 created and constituted a body corporate by the name of the
6 Mapleton and Presque Isle Railroad Company, with all the
7 powers, franchises, rights and privileges, and subject to all
8 the duties, obligations and restrictions, conferred and imposed
9 upon railroad corporations by the laws of this State.

Sect. 2. The officers of said corporation shall be a presi-
2 dent, vice-president, secretary, treasurer, board of directors,

3 and such others as may be provided by the by-laws, rules and
4 regulations of the corporation, not repugnant to the laws of
5 the State.

Sect. 3. The capital stock of said corporation shall consist
2 of six hundred shares of the par value of one hundred dollars
3 each.

Sect. 4. Said corporation is authorized to locate, construct,
2 equip, maintain and operate a railroad of standard gauge,
3 with one or more tracks or sets of rails, with all suitable
4 bridges, tunnels, viaducts, culverts, drains, turnouts, and all
5 other necessary appendages, from the village of Mapleton
6 to Presque Isle, with the right to connect with the Bangor
7 and Aroostook Railroad. Said line to be located as near as
8 practicable according to the survey of September, nineteen
9 hundred and two, made by Charles I. Haynes, civil engineer,
10 under the direction of the aforesaid corporators.

Sect. 5. If said corporation shall not have been organized,
2 and the location of its line from Mapleton to Presque Isle, as
3 provided in section four of this act according to actual sur-
4 veys, shall not have been filed with the county commissioners
5 of the county of Aroostook, on or before the first day of
6 January, in the year of our Lord one thousand nine hundred
7 and five, or if said corporation shall fail to complete said line
8 of railroad on or before the first day of January, in the year
9 of our Lord one thousand nine hundred and seven, in either
10 of the above mentioned cases, this act shall be null and void
11 so far as said line is concerned.

Sect. 6. Said corporation may sell or lease its line or lines
2 to any other railroad corporation, which latter company is
3 hereby authorized to enter with such contract for sale or lease,
4 and the directors of the two corporations may enter into con-
5 tract for the running of the road, and for the purchase, sale
6 or lease thereof, as the directors of the two contracting com-
7 panies, in the exercise of their best judgment and discretion,

8 may deem for the advantage of their respective corporations,
9 subject to the approval of a majority of the stock in each
10 corporation.

Sect. 7. Provided, however, that said corporation shall not
2 locate its road until the capital stock required by section
3 three has been subscribed in good faith by responsible parties,
4 and five per cent paid thereon in cash to the directors of said
5 corporation, and an affidavit made by a majority of said
6 directors, and recorded in the office of the secretary of State,
7 that the amount of the stock required by section three has
8 been in good faith subscribed and five per cent paid thereon
9 as aforesaid, and that it is intended in good faith to construct,
10 maintain and operate said road. The secretary of State shall
11 record said affidavit upon payment of five dollars.

Sect. 8. Said corporation or its successors or assigns shall
2 have authority to use either steam or electricity in the opera-
3 tion of said road.

Sect. 9. This charter is granted because the objects sought
2 to be accomplished cannot be fully attained and accomplished
3 under the general laws for the formation of railroad com-
4 panies.

Sect. 10. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, February 12, 1903.

Reported by Mr. HYDE from Committee on Railroads, Telegraphs
and Expresses, and laid on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary*.