

MAINE STATE LEGISLATURE

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Seventy-first Legislature.

SENATE.

No. 28

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THREE.

AN ACT to ratify and confirm the Consolidated Mortgage made
by the Bangor and Aroostook Railroad Company.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. The consolidated refunding mortgage made by
2 the Bangor and Aroostook Railroad Company to the Old
3 Colony Trust Company as trustee dated July 1, 1901, and
4 recorded in Penobscot Registry of Deeds, Volume 711, Page
5 393, in Piscataquis Registry of Deeds, Volume 136, Page
6 347, in Aroostook Registry of Deeds, Volume 183, Page 390,
7 and in Aroostook Registry of Deeds (Northern District),
8 Volume 40, Page 261, is hereby made valid, ratified and
9 confirmed.

Sect. 2. If the railroad of the Bangor and Aroostook
2 Railroad Company or any of the branches thereof or any of

3 the railroads included in said mortgage (provided the fran-
4 chises thereof shall have been acquired by the Bangor and
5 Aroostook Railroad Company) be hereafter legally extended,
6 authority is hereby given to said railroad company to include
7 such extensions in said mortgage and to employ any portion
8 of the proceeds of any of the bonds secured by said mortgage
9 to aid in the construction and equipment of such extensions.

11 If the Bangor and Aroostook Railroad Company shall here-
12 after legally acquire the franchises and property of any other
13 railroad company or a controlling interest therein, authority
14 is hereby given to include such acquired railroad or railroads
15 in said mortgage, and to employ any portion of the proceeds
16 of any of the bonds secured by said mortgage for the pur-
17 pose of acquiring such franchises and property or a con-
18 trolling interest therein or for retiring any obligations exist-
ing upon such acquired property.

Sect. 3. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, January 29, 1903.

Reported by Mr. WILSON from Committee on Railroads, Telegraphs
and Expresses, and laid on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary*.