

## Seventy-first Legislature.

## SENATE.

No. 23

## STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND THREE.

AN ACT to authorize the Kennebec Light and Heat Company to issue bonds.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section I. The Kennebec Light & Heat Company is hereby 2 authorized and empowered to issue bonds for the payment of 3 its indebtedness and for the further construction and improve-4 ment of its plant, for such an amount and upon such rate and 5 time as it may deem expedient and necessary, not to exceed 6 the sum of one hundred thousand dollars (\$100,000) and may 7 secure the same by a mortgage or deed of trust of its fran-8 chise or franchises, property and estate owned by it or to be 9 hereafter acquired by said corporation, but said mortgage 10 shall not diminish the security of its bonds heretofore issued 11 by said corporation remaining unpaid.

Sect. 2. This act shall take effect when approved.

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## STATE OF MAINE.

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IN SENATE, January 29, 1903.

Reported by Mr. MANLEY from Committee on the Judiciary, and laid on table to be printed under joint rules.

KENDALL M. DUNBAR, Secretary.