

MAINE STATE LEGISLATURE

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Seventy-first Legislature.

SENATE.

No. 21

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THREE.

AN ACT to authorize the Biddeford and Saco Water Company
to issue bonds, and for other purposes.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. The Biddeford and Saco Water Company is
2 hereby authorized and empowered to issue its bonds for
3 refunding its outstanding bonds, and for corporation pur-
4 poses, in a sum not exceeding three hundred and fifty thou-
5 sand dollars (\$350,000) for a time not exceeding twenty
6 (20) years, and upon such rates of interest as said company
7 may deem expedient, and may secure the same by mortgage
8 of the franchises and property of the said corporation.

Sect. 2. The Biddeford and Saco Water Company is hereby
2 authorized to supply the Old Orchard Water Company with
3 a supply of water for fire and domestic purposes for the town

4 of Old Orchard and the inhabitants thereof, and to guarantee,
5 assume and pay all outstanding bonds, contracts, obligations
6 and liabilities of the said Old Orchard Water Company, upon
7 such terms as said companies have mutually agreed upon,
8 and any guarantee heretofore made is hereby declared legal
9 and valid.

Sect. 3. The Biddeford and Saco Water Company is hereby
2 authorized to purchase, hold, own and enjoy the franchises,
3 property, shares of stock, rights, easements, privileges and
4 immunities of the said Old Orchard Water Company, and
5 the said Old Orchard Water Company is hereby authorized
6 to sell, transfer and convey its franchises, property, shares
7 of stock, rights, easements, privileges and immunities to the
8 said Biddeford and Saco Water Company, and upon such
9 terms as said water companies have mutually agreed upon.
10 And upon such purchase, sale and transfer, the said Bidde-
11 ford and Saco Water Company shall succeed to, and have,
12 hold and enjoy all the rights, easements, privileges and
13 immunities heretofore or hereafter granted to said Old
14 Orchard Water Company, in the town of Old Orchard, in the
15 county of York, and shall thereupon and thereafter have the
16 right and power to supply said town of Old Orchard and the
17 inhabitants thereof, with water for fire and domestic pur-
18 poses, and have all the powers and privileges, and subject to
19 all the duties, restrictions and liabilities by law incident to
20 such corporations, and any purchases heretofore made are
21 hereby confirmed and declared legal and valid.

Sect. 4. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, January 28, 1903.

Reported by Mr. WING from Committee on the Judiciary, and laid on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary*.