

# MAINE STATE LEGISLATURE

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NEW DRAFT.

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# Seventy-first Legislature.

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HOUSE.

No. 464

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND THREE.

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AN ACT to grant additional powers to the Auburn, Mechanic  
Falls and Norway Street Railway.

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*Be it enacted by the Senate and House of Representatives in  
Legislature assembled, as follows:*

Section 1. The Auburn, Mechanic Falls and Norway Street  
2 Railway is hereby authorized to sell or lease its property and  
3 franchises to any street railroad whose location as approved  
4 by the Railroad Commissioners would form connecting or  
5 continuous locations with the approved location of said Au-  
6 burn, Mechanic Falls and Norway Street Railway, and in  
7 such case the corporation so purchasing or leasing such prop-  
8 erty and franchises shall be entitled to all the privileges be-

9 longing to said Auburn, Mechanic Falls and Norway Street  
10 Railway and shall be subject to all appropriate conditions and  
11 limitations contained in its charter and franchises.

Any street railroad company whose location as approved  
13 would form continuous or connecting locations with the loca-  
14 tion of said Auburn, Mechanic Falls and Norway Street Rail-  
15 way, as said railroad is approved by the Railroad Commis-  
16 sioners, is hereby authorized to so purchase or lease the prop-  
17 erty and franchise of the said Auburn, Mechanic Falls and  
18 Norway Street Railway.

Sect. 2. The Auburn, Mechanic Falls and Norway Street  
2 Railway is further authorized to consolidate with or acquire  
3 by lease, purchase or otherwise, lines, property and franchises  
4 of any street railroad or street railroads whose locations as  
5 approved by the Railroad Commissioners, would form con-  
6 necting or continuous locations with the location of said  
7 Auburn, Mechanic Falls and Norway Street Railway, as said  
8 location is approved by the Railroad Commissioners; and in  
9 such case the Auburn, Mechanic Falls and Norway Street  
10 Railway shall be entitled to all the privileges of said street  
11 railroad or street railroads, and be subject to all appropriate  
12 conditions and limitations contained in the charters and fran-  
13 chises thus united with or acquired. Any street railroad com-  
14 pany, whose location as approved by the Railroad Commis-  
15 sioners would form connecting or continuous locations with  
16 the location of the Auburn, Mechanic Falls and Norway  
17 Street Railway, as approved by the Railroad Commissioners,  
18 is hereby authorized to consolidate with or to lease, or to sell  
19 its lines, property and franchises, as in this section authorized.

Sect. 3. All proceedings, suits at law or in equity which  
2 may be pending at the time of any transfer authorized by this  
3 act to which any corporation so transferring its property and  
4 franchises may be a party may be prosecuted or defended by  
5 the corporation so acquiring the same in like manner and with  
6 like effect as if such transfer had not been made. All claims,  
7 contracts, rights and causes of action of or against any cor-  
8 poration so selling or leasing, at law or in equity, may be  
9 enforced by suit or action to be begun or prosecuted by or  
10 against the corporation so acquiring property and franchises  
11 as aforesaid.

Sect. 4. When any transfer authorized by this act is car-  
2 ried out and fully completed the corporation acquiring any  
3 franchise hereunder shall be liable for the then legally existing  
4 debts and obligation of the corporation so making such trans-  
5 fer.

Sect. 5. Any corporation acquiring property and fran-  
2 chises by virtue of this act may issue its stock to an amount  
3 sufficient therefor, and also its bonds secured by appropriate  
4 mortgages upon its franchise and property in such amounts  
5 as may be required for the purposes of this act, and there-  
6 afterwards may issue its stock and bonds in payment and ex-  
7 change for the stock, bonds, franchises and property of the  
8 corporation making any transfer authorized by this act, in  
9 such manner and in such amounts as may be agreed upon.

Sect. 6. his act shall take effect when approved.

STATE OF MAINE.

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IN HOUSE OF REPRESENTATIVES.

AUGUSTA, March 19, 1903.

Reported by Mr. SHAW of Bath, from Committee on Railroads, Telegraphs and Expresses, and ordered printed under joint rules.

W. S. COTTON, *Clerk.*