

Seventy-first Legislature.

HOUSE.

No. 358

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND THREE.

AN ACT to incorporate the Maine and New Hampshire Railroad.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section I. Leslie C. Cornish, Edward R. Hastings, Henry 2 Andrews, A. C. Kennett and George B. James, their associ-3 ates, successors and assigns, are hereby made and constituted 4 a body corporate and politic by the name of the Maine and 5 New Hampshire Railroad, with all the powers, rights and 6 privileges and subject to all the duties, restrictions and obliga-7 tions, conferred and imposed on railroad corporations by the 8 laws of the State.

Sect. 2. Said corporation is hereby authorized and empow-2 ered to survey, locate, construct, operate, maintain, alter and 3 keep in repair a railroad, with one or more sets of rails, com-

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4 mencing at and connecting with the Maine Central Railroad 5 at some convenient point at Steep Falls in the town of Stand-6 ish in the county of Cumberland, and extending thence across 7 the Saco river through the towns of Limington and Hollis 8 in the county of York, to and connecting with the Boston and 9 Maine Railroad in the town of Hollis at some convenient 10 point on the west side of the Saco river.

Sect. 3. Said corporation is hereby authorized to make con-2 nections with any other railroad or railroads on such terms 3 as may be mutually agreed upon, and to lease its road and 4 property either before or after it shall have been completed, 5 on such terms as it may determine, subject in all cases to the 6 approval of the stockholders in each corporation.

Sect. 4. The said corporation is authorized to purchase or 2 lease the property and franchises of any connecting railroad 3 corporation of the same gauge or to purchase and hold the 4 stock and bonds of any such corporation, and all such con-5 necting corporations or associations or persons claiming 6 rights under the stock, bonds, mortgages or franchises of any 7 such corporations are hereby authorized to make such sales 8 or leases. All such property, franchises, stock and bonds, 9 so acquired, may be pledged or mortgaged to secure the bonds 10 hereinafter authorized.

Sect. 5. Said corporation is authorized to issue its bonds 2 from time to time to such an amount as may be required for 3 the purposes as the directors may deem advisable, and to 4 secure the same by mortgage of its road, franchises and prop-5 erty, or in any other manner.

Sect. 6. Said corporation is empowered to erect and main-2 tain bridges across the Saco river and to build and operate 3 side tracks to any mills on said Saco river in any of the towns 4 named in this act.

Sect. 7. The capital stock of said corporation shall not 2 exceed fifty thousand shares of one hundred dollars each.

Sect. 8. The officers of said corporation may be elected 2 annually, the powers and duties of the officers and the num-3 ber constituting the board of directors shall be such as may 4 be required or prescribed in the by-laws of the corporation.

Sect. 9. The first meeting of said corporation may be called 2 by any two corporators within named by notice thereof in 3 writing by said two corporators, and given in hand or mailed 4 to each of the other corporators at least ten days before said 5 meeting, and any corporator may act at such meeting by writ-6 ten proxy.

Sect. 10. This act shall take effect when approved.

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STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES,

AUGUSTA, March 13, 1903.

Reported by Mr. SUTHERLAND of Biddeford, from Committee on Railroads, Telegraphs and Expresses, and ordered printed under joint rules.

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W. S. COTTON, Clerk.