

MAINE STATE LEGISLATURE

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NEW DRAFT.

Seventy-first Legislature.

HOUSE.

No. 321

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THREE.

AN ACT to extend and amend the charter of the Bangor Loan
and Trust Company.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. The rights, powers and privileges of the Bangor
2 Loan and Trust Company which were granted in any by
3 chapter four hundred and four of the private and special laws
4 for the year nineteen hundred and one, are hereby extended
5 for two years from the approval of this act.

Section 2. The name of said company is hereby changed
2 from the "Bangor Loan and Trust Company" to the 'Bangor
3 Trust Company.'

Sect. 3. Section three of said chapter four hundred and
2 four of the private and special laws for the year nineteen
3 hundred and one is hereby amended by striking out all of
4 said section after the word "seventh" in the twenty-first line
5 thereof, to and including the word "eighth" in the twenty-
6 sixth line thereof, so that said section as amended shall read
7 as follows:

'Sect. 3. The purposes of said corporation and the business
9 which it may perform, are: first, to receive on deposit, money,
10 coin, bank notes, evidences of debt, accounts of individuals,
11 companies, corporations, municipalities and states, allowing
12 interest thereon, if agreed, or as the by-laws of said corpor-
13 ation may provide: second, to borrow money, to loan money
14 on credits, or real estate, or personal security, and to
15 negotiate loans and sales for others; third, to own and main-
16 tain safe deposit vaults, with boxes, safes and other facilities
17 therein, to be rented to other parties for the safe keeping of
18 moneys, securities, stocks, jewelry, plate, valuable papers and
19 documents, and other property susceptible of being deposited
20 therein and may receive on deposit for safe keeping property
21 of any kind entrusted to it for that purpose; fourth, to act
22 as agent for issuing, registering, and countersigning cer-
23 tificates, bonds, stocks, and all evidence of debt or ownership
24 in property; fifth to hold by grant, assignment, transfer,
25 devise or bequest, any real or personal property or trusts duly
26 created, and to execute trusts of every description; sixth,
27 to act as assignee, receiver, executor, and no surety shall be
28 necessary on the bond of the corporation unless the court or
29 officer approving such bond shall require it; seventh, to do

30 in general all the business that may lawfully be done by trust
31 and banking companies.'

Sect. 4. This act shall take effect when approved.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES,

AUGUSTA, March 12, 1903.

Reported by Mr. MAYBURY of Saco, from Committee on Banks and Banking, and ordered printed under joint rules.

W. S. COTTON, *Clerk.*