

Seventy-first Legislature.

HOUSE.

No. 252

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND THREE.

AN ACT to authorize the Kennebunk Electric Light Company to issue bonds.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. The Kennebunk Electric Light Company, a 2 corporation organized under the general laws of the State 3 of Maine, and located at Kennebunk, county of York, is 4 hereby authorized and empowered to issue coupon or regis-5 tered bonds, to provide means for constructing its lines and 6 plant, funding its floating debt, or for the payment of money 7 borrowed for any lawful purpose, upon vote at a legal meet-8 ing of its stockholders, and may mortgage or pledge as 9 security for the payment of the principal and interest of such 10 bonds, a part or all of its property and franchises. Such
11 bonds may be issued in sums of not less than one hundred
12 dollars each, payable at periods not exceeding twenty years
13 from the date thereof, and in such amount as shall not exceed,
14 including that of bonds previously issued, the capital stock
15 of said corporation.

Sect. 2. This act shall take effect when approved.

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STATE OF MAINE.

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IN HOUSE OF REPRESENTATIVES, AUGUSTA, March 5, 1903.

Reported by Mr. CAMPBELL of Cherryfield, from Committee on Legal Affairs, and ordered printed under joint rules.

W. S. COTTON, Clerk.