

Seventy-first Legislature.

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No. 151

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND THREE.

AN ACT in relation to the Hancock County Railway Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section I. The organization of the Hancock County Rail-2 way Company, a corporation established by chapter 30I of 3 the Private and Special Laws of the State of Maine, for the 4 year 190I, as now existing, is hereby ratified and confirmed, 5 and all the rights, powers and privileges conferred by said 6 chapter 30I are hereby vested in said corporation, and the 7 further period of two years from the date when this act takes 8 effect is hereby granted said corporation in which to com-9 mence actual business under its charter.

Sect. 2. Said corporation, the Hancock County Railway 2 Company, is hereby authorized and permitted by a vote of its 3 stockholders representing a majority of the stock issued, to 4 increase its capital stock to any amount not exceeding one 5 million dollars.

Sect. 3. Said corporation, the Hancock County Railway 2 Company, is hereby authorized and permitted to issue its 3 bonds for the construction of its works, maintenance or oper-4 ation of the same, of any or all kinds, upon such rates and 5 time as it may deem expedient, not however exceeding in 6 total amount the amount of one million dollars, and to secure 7 the payment of the principal and interest on such bonds by 8 appropriate mortgages or deeds of trust of all or any part 9 of its property, franchises, rights and privileges now owned 10 or to be hereafter acquired, by it.

Sect. 4. Said corporation, the Hancock County Railway 2 Company is hereby granted the further right to build, equip, 3 maintain and operate a branch or branches of its line in all 4 or any of the towns of Ellsworth, Surry, Bluehill, Brooklin, 5 Sedgwick, Brooksville, Castine or Penobscot, in said county 6 of Hancock, with like privileges respectively in each of said 7 towns, and subject to like restrictions respectively in each of 8 said towns as provided by said chapter 301 of the laws of 9 1901 for the construction of its main line.

Sect. 5. This act shall take effect when approved.

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STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, AUGUSTA, February 19, 1903.

Reported by Mr. DANIELS of Portland, from Committee on Railroads, Telegraphs and Expresses, and ordered printed under joint rules. W. S. COTTON, Clerk.