

MAINE STATE LEGISLATURE

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Seventy-first Legislature.

HOUSE.

No. 74

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THREE.

AN ACT to authorize the Norway & Paris Street Railway to purchase or lease the property and franchises of the Oxford Light Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. The Norway & Paris Street Railway, a corporation existing under the general laws of the State, is hereby authorized to purchase or lease the property, capital stock, rights, privileges, immunities and franchises of the Oxford Light Company upon such terms as may be agreed upon, and upon such purchase or lease the said Norway & Paris Street Railway shall have, hold, possess, exercise and enjoy all the locations, powers, privileges, rights, immunities, franchises, property and assets, which at the time of said transfer shall then be had, held, possessed or enjoyed by the said Oxford

11 Light Company, and shall be subject to all the duties, restric-
12 tions and liabilities to which the said Oxford Light Company
13 shall then be subject by reason of any charter, contract or
14 general or special law, or otherwise.

Sect. 2. All proceedings, suits at law or in equity, which
2 may be pending at the time of such transfer, to which the
3 said Oxford Light Company may be a party, may be prose-
4 cuted or defended by the said Norway & Paris Street Rail-
5 way in like manner and with like effect as if such transfer had
6 not been made. All claims, contracts, rights and causes of
7 action of or against the said Oxford Light Company, at law
8 or in equity, may be enforced by suit or action to be begun or
9 prosecuted by or against the said Norway & Paris Street
10 Railway.

Sect. 3. The Oxford Light Company is hereby authorized
2 to make the sale or lease authorized by section one of this act.

Sect. 4. The said Norway & Paris Street Railway may
2 increase its capital stock to such amount as may be necessary
3 for the purposes of this act, and further may issue its stock
4 and bonds in payment and exchange for the stock, bonds,
5 franchises and property of the said Oxford Light Company,
6 in such manner and in such amounts as may be agreed upon.

Sect. 5. When the transfer authorized in this act is carried
2 out and fully completed the Norway & Paris Street Railway
3 shall be liable for the then lawfully existing debts, obligations
4 and contracts of the said Oxford Light Company.

Sect. 6. The said Norway & Paris Street Railway may
2 issue its bonds from time to time upon such rates and terms
3 as may be deemed expedient, for the purpose of funding its
4 floating debt and also in such amounts as may be required for
5 the purposes of this act, and secure the same by appropriate
6 mortgages upon its franchises and property by it then held
7 or thereafter to be acquired.

Sect. 7. The said Norway & Paris Street Railway is hereby
2 authorized to change its corporate name and to file proper
3 certificate thereof in the office of the secretary of State in the
4 manner required by the general law.

Sect. 8. The locations of all posts, wires and fixtures of
2 the said Norway & Paris Street Railway and of the Oxford
3 Light Company as now established and maintained, are
4 hereby confirmed and made valid.

Sect. 9. This act shall take effect when approved.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES,
AUGUSTA, February 5, 1903.

Reported by Mr. BURRILL of Ellsworth, from Committee on Railroads,
Telegraphs and Expresses, and ordered printed under joint rules.

W. S. COTTON, *Clerk.*