

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

Seventy-first Legislature.

HOUSE.

No. 73

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THREE.

AN ACT to grant additional powers to the Portland and Brunswick Street Railway.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. The Portland & Brunswick Street Railway is
2 hereby authorized to sell or lease its property and franchises
3 to any street railroad company whose lines as constructed or
4 chartered would form connecting or continuous lines with
5 the lines of the Portland & Brunswick Street Railway as
6 constructed or chartered, and in such case the corporation so
7 purchasing or leasing said property and franchises shall be
8 entitled to all the privileges and be subject to all appropriate
9 conditions and limitations contained in the charter and fran-
10 chises of the said Portland & Brunswick Street Railway.
11 Any street railroad company whose lines as constructed or
12 chartered would form connecting or continuous lines with the

13 lines of the Portland & Brunswick Street Railway as con-
14 structed or chartered is hereby authorized to so purchase or
15 lease the property and franchises of the said Portland &
16 Brunswick Street Railway.

Sect. 2. The said Portland & Brunswick Street Railway
2 is further authorized to consolidate with or to acquire by
3 lease, purchase or otherwise the lines, property and franchises
4 of any street railroad or street railroads whose lines as con-
5 structed or chartered would form connecting or continuous
6 lines with the lines of the said Portland & Brunswick Street
7 railway as constructed or chartered, and in such case the said
8 Portland & Brunswick Street Railway shall be entitled to all
9 the privileges and be subject to all appropriate conditions
10 and limitations contained in the charter and franchises thus
11 united with or acquired. Any street railroad whose lines as
12 constructed or chartered would form connecting or contin-
13 uous lines with the lines of the said Portland & Brunswick
14 Street Railway as constructed or chartered is hereby author-
15 ized to consolidate with or to lease or to sell its lines, property
16 and franchise as in this act authorized.

Sect. 3. All proceedings, suits at law or in equity which
2 may be pending at the time of any transfer hereby authorized
3 to which any corporation making such transfer may be a
4 party may be prosecuted or defended by the said corporation
5 so acquiring the same in like manner and with like effect as
6 if such transfer had not been made. All claims, contracts,
7 rights and causes of action of or against any corporation
8 making such transfer, at law or in equity, may be enforced
9 by suit or action to be begun or prosecuted by or against the
10 corporation so acquiring property or franchises thereunder.

Sect. 4. When any transfer authorized by this act is car-
2 ried out and fully completed the corporation acquiring prop-
3 erty and franchises thereunder shall be liable for the then

4 legally existing debts and obligations of the corporation so
5 making such transfer.

Sect. 5. Any corporation so acquiring property and fran-
2 chises hereunder may issue its stock for the purposes thereof,
3 and also its bonds in such amounts as may be required for the
4 purposes of this act and secure the same by appropriate mort-
5 gages upon its franchise and property and thereupon may
6 likewise issue such stock and bonds in payment and exchange
7 for the stock, bonds, franchises and property of the corpo-
8 ration making any transfer authorized by this act in such
9 manner and in such amounts as may be agreed upon.

Sect. 6. The location of the rails, posts, wires and fixtures
2 of the said Portland & Brunswick Street Railway as now
3 established in Brunswick, Freeport and Yarmouth are hereby
4 confirmed and made valid.

Sect. 7. This act shall take effect when approved.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES,

AUGUSTA, February 5, 1903.

Reported by Mr. SHAW of Bath, from Committee on Railroads, Telegraphs and Expresses, and ordered printed under joint rules.

W. S. COTTON, *Clerk.*