

MAINE STATE LEGISLATURE

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Seventy-first Legislature.

HOUSE.

No. 67

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THREE.

AN ACT to grant additional powers to the Waterville & Oakland
Street Railway.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. The Waterville & Oakland Street Railway is
2 hereby authorized to sell or lease its property and franchises
3 to any street railroad whose lines as constructed or chartered
4 would form connecting or continuous lines with the lines of
5 the said Waterville & Oakland Street Railway as constructed
6 or chartered, and in such case the corporation so purchasing
7 or leasing such property and franchises shall be entitled to
8 all the privileges and be subject to all appropriate conditions
9 and limitations contained in the charter and franchises of said
10 Waterville & Oakland Street Railway. Any street railroad
11 company whose lines as constructed or chartered would form

12 connecting or continuous lines with the lines of the said
13 Waterville & Oakland Street Railway as constructed or char-
14 tered is hereby authorized to so purchase or lease the property
15 and franchises of the said Waterville & Oakland Street Rail-
16 way.

Sect. 2. The said Waterville & Oakland Street Railway is
2 further authorized to consolidate with or acquire by lease,
3 purchase or otherwise lines, property and franchises of any
4 street railroad or street railroads whose lines as constructed
5 or chartered would form connecting or continuous lines with
6 the lines of the said Waterville & Oakland Street Railway as
7 constructed or chartered, and in such case the Waterville &
8 Oakland Street Railway shall be entitled to all the privileges
9 and be subject to all appropriate conditions and limitations,
10 contained in the charters and franchises thus united with or
11 acquired. Any street railroad company whose lines as con-
12 structed or chartered would form connecting or continuous
13 lines with the lines of the Waterville & Oakland Railway
14 Company as constructed or chartered is hereby authorized to
15 consolidate with or to lease or to sell its lines, property and
16 franchises as in this section authorized.

Sect. 3. All proceedings, suits at law or in equity which
2 may be pending at the time of any transfer authorized by this
3 act to which any corporation so transferring its property and
4 franchises may be a party may be prosecuted or defended by
5 the corporation so acquiring the same in like manner and with
6 like effect as if such transfer had not been made. All claims,
7 contracts, rights and causes of action of or against any cor-
8 poration so selling or leasing, at law or in equity, may be
9 enforced by suit or action to be begun or prosecuted by or
10 against the corporation so acquiring property and franchises
11 as aforesaid.

Sect. 4. When any transfer authorized by this act is carried
2 out and fully completed the corporation acquiring any fran-

3 chise hereunder shall be liable for the then legally existing
4 debts and obligations of the corporation so making such
5 transfer.

Sect. 5. Any corporation acquiring property and franchises
2 by virtue of this act may issue its stock to an amount suffi-
3 cient therefor, and also its bonds secured by appropriate
4 mortgages upon its franchise and property in such amounts
5 as may be required for the purposes of this act, and there-
6 afterwards may issue its stock and bonds in payment and
7 exchange for the stock, bonds, franchises and property of the
8 corporation making any transfer authorized by this act, in
9 such manner and in such amounts as may be agreed upon.

Section 6. This act shall take effect when approved.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES,

AUGUSTA, February 5, 1903.

Reported by Mr. CLARKE of Nobleboro. from Committee on Railroads
Telegraphs and Expresses, and ordered printed under joint rules.

W. S. COTTON, *Clerk.*