

MAINE STATE LEGISLATURE

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Seventy-first Legislature.

HOUSE.

No. 13

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THREE.

AN ACT to authorize the Old Orchard Electric Light Company
to issue bonds and for other purposes.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. The Old Orchard Electric Light Company is
2 hereby authorized and empowered to issue its bonds for
3 refunding its outstanding indebtedness and for corporation
4 purposes, in a sum not exceeding one hundred thousand dol-
5 lars (\$100,000) for a time not exceeding twenty (20) years,
6 and upon such rates of interest as said company may deem
7 expedient, and may secure the same by mortgage of the fran-
8 chises and property of said corporation. And the York Light
9 and Heat Company is hereby authorized to guarantee,
10 assume, and pay said bonds, and all outstanding contracts,
11 obligations and liabilities of said Old Orchard Electric Light

12 Company upon such terms as said companies may mutually
13 determine.

Sect. 2. The York Light and Heat Company is hereby
2 authorized to purchase, hold, own and enjoy the franchises,
3 property, shares of stock, rights, easements, privileges and
4 immunities of the said Old Orchard Electric Light Company.
5 And the said Old Orchard Electric Light Company is hereby
6 authorized to sell, transfer and convey its franchises, prop-
7 erty, shares of stock, rights, easements, privileges and
8 immunities to the said York Light and Heat Company, upon
9 such terms as said companies may determine.

And any past sale of said franchises, property, shares of
11 stock, rights, easements, privileges and immunities is hereby
12 confirmed and declared legal and valid.

Sect. 3. This act shall take effect when approved.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES,

AUGUSTA, January 23, 1903.

Reported by Mr. POTTER of Brunswick, from Committee on Judiciary,
and ordered printed under joint rules.

W. S. COTTON, *Clerk.*