

MAINE STATE LEGISLATURE

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Seventieth Legislature.

SENATE.

No. 87

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND ONE.

AN ACT to authorize the Great Northern Paper Company
to increase its capital stock.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. The Great Northern Paper Company is here-
2 by authorized from time to time to increase its capital
3 stock beyond the amount limited in its charter, as the
4 board of directors of said company shall from time to
5 time determine to be necessary for the purposes of said
6 company, provided that no such increase shall take effect
7 until the holders of not less than two-thirds in interest of
8 each class of capital stock of said company outstanding at
9 the time shall have consented thereto by vote at a stock-

10 holders' meeting of said company called for the purpose,
11 and until said corporation shall have filed a certificate of
12 such increase with the secretary of state.

Such increased stock may be sold or disposed of from
14 time to time by said company in such manner and to such
15 persons, either for cash or for property, as the board of
16 directors of said company may determine, and any such
17 increase may consist of preferred stock or common stock
18 or both.

Sect. 2. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, February 28, 1901.

Reported by Mr. WHITE from Committee on the Judiciary, and laid
on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary*.