

Seventieth Legislature.

HOUSE.

No. 406

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND ONE.

AN ACT authorizing the Old Orchard Water Company to issue bonds for refunding and other proper purposes.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. The organization of the Old Orchard Water 2 Company, a corporation duly organized under the general 3 laws of the state of Maine, is hereby ratified, approved and 4 confirmed, and the Old Orchard Water Company shall suc-5 ceed to and enjoy all the rights, privileges and immunities 6 incidental to similar corporations.

Sect. 2. Said corporation is hereby authorized to make 2 contracts with the United States, state, and with corpora-3 tions and the inhabitants of the town of Old Orchard for 4 the purpose of supplying water for municipal, domestic

HOUSE-No. 406.

5 and manufacturing purposes, and the extinguishment of 6 fires, and the said town of Old Orchard is hereby authorized 7 to contract with said company from time to time as they 8 may deem expedient.

Sect. 3. Said company is hereby authorized to make 2 contracts with persons or corporations now authorized to 3 supply the town of Old Orchard with water, for additional 4 supply of water from time to time as they may require and 5 deem expedient.

Sect. 4. Said company is hereby authorized and empow-2 ered to issue its bonds not to exceed the sum of one hundred 3 and seventy-five thousand (\$175,000) dollars, and to secure 4 the same by a mortgage or deed of trust of all or any part of 5 its franchise, property, right and privileges; and to use the 6 proceeds of said bonds to take up and cancel the first and 7 consolidated mortgage bonds of said company now out-8 standing, and for any other proper purposes of said Old 9 Orchard Water Company.

Sect. 5. This act shall take effect when approved.

•

STATE OF MAINE.

1

•

In House of Representatives, Augusta, March 14, 1901.

Reported by Mr. WEBB of Portland, from Committee on the Judiciary, and ordered printed under joint rules.

,

W. S. COTTON, Clerk.