

MAINE STATE LEGISLATURE

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Seventieth Legislature.

HOUSE.

No. 330

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND ONE.

AN ACT to amend section thirty of chapter forty-six of the
Revised Statutes, relating to Banks and Trust Companies.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section thirty of chapter forty-six of the Revised Stat-
utes relating to banks and trust companies is hereby
amended, as follows:

1st. By inserting after the word "banks" and before
the word "and" of the first line thereof the following:
'treasurers of trust and banking and safe deposit com-
panies.'

2nd. By inserting after the word "corporations" and
before the word "and," in the tenth line thereof, the
following: 'and also the value of the real estate, vaults

11 and safe deposit plant, owned by any bank or trust and
12 banking or safe deposit company, in which it does busi-
13 ness and which is taxed as other real estate is taxed in the
14 town in which it is located and the amount for which it is
15 valued by the assessors of such municipality for the year
16 previous.'

3rd. By adding after the word "property" in the last line
18 thereof the following: 'deducting the assessed value of
19 the real estate of any bank, trust and banking or safe
20 deposit company as herein provided.'

So that said section, when amended, shall read as
22 follows :

'Cashiers of banks, treasurers of trust and banking and
24 safe deposit companies, and clerks or treasurers of other
25 corporations shall ascertain the residences of all stock-
26 holders in either and no dividend shall be paid to any
27 stockholder, whose residence, for the time being, is not
28 entered on the books thereof; and the cashiers of banks,
29 and clerks or treasurers of all corporations holding prop-
30 erty liable to be taxed, shall, by the eighth day of April
31 annually, return under oath, to the assessors of each town,
32 in which any of its stockholders reside, the names of such
33 stockholders, the amount of stock owned by them on the
34 first day of such April, and the amount of stock paid into
35 such corporations, and also the value of the real estate,
36 vaults and safe deposit plant, owned by any bank or trust
37 and banking or safe deposit company, in which it does
38 business and which is taxed as other real estate is taxed
39 in the town in which it is located and the amount for
40 which it is valued by the assessors of such municipality
41 for the year previous, and such return shall contain in the

42 body thereof, or by note annexed thereto an abstract of
43 section thirty-two of chapter six; and such returns shall
44 be the basis of taxation on such property, deducting the
45 assessed value of the real estate of any bank, trust and
46 banking or safe deposit company, as herein provided.'

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES,
AUGUSTA, March 7, 1901.

Reported by Mr. FULLER of Kennebunk, from Committee on Banks
and Banking, and ordered printed under joint rules.

W. S. COTTON, *Clerk.*