

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

Seventieth Legislature.

HOUSE.

No. 258

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND ONE.

AN ACT to amend section seventy-seven of chapter forty-
nine of the Revised Statutes relating to insurance.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 77 of chapter 49 of the Revised Statutes is
2 hereby amended by adding after the word "commissioner"
3 in the last line thereof, the words "and any company,
4 association or society which neglects or refuses to comply
5 with the provisions of this section, or to file its premium
6 tax return, or to pay the tax for which it shall be liable,
7 as required by the laws of this state, forfeits five dollars a
8 day for each day's neglect, provided, that for good cause

9 shown, the commissioner may extend the time within
10 which the statement required by this section may be filed,
11 to a date not later than the fifteenth day of February' so
12 that said section as amended shall read as follows :

‘Sect. 77. Every insurance company, doing business in
14 the state, shall annually, by the thirty-first day of January,
15 render to the commissioner either an exact statement,
16 under oath, of its condition as it existed on the thirty-first
17 day of the previous December, or its last exhibit, setting
18 forth its condition as required by blanks furnished by the
19 commissioner, and any company, association or society
20 which neglects or refuses to comply with the provisions of
21 this section, or to file its premium tax return, or to pay
22 the tax for which it shall be liable, as required by the laws
23 of this state, forfeits five dollars a day for each day’s
24 neglect, provided, that for good cause shown, the com-
25 missioner may extend the time within which the statement
26 required by this section may be filed, to a date not later
27 than the fifteenth day of February.’

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES,

AUGUSTA, February 28, 1901.

Reported by Mr. FULLER of Auburn, from Committee on Mercantile Affairs and Insurance, and ordered printed under joint rules.

W. S. COTTON, *Clerk.*