MAINE STATE LEGISLATURE

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Seventieth Legislature.

HOUSE. No. 172

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND ONE.

AN ACT to amend Section 5 of Chapter 96 of the Private and Special Laws of 1899, and to authorize the Van Buren Water Company to increase the amount of its mortgage bonds.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

- Section 1. Section five of chapter ninety-six of the Private
- 2 and Special Laws of 1899 is hereby amended by striking out
- 3 the word "fifteen" in the sixth and seventh lines and inserting
- 4 in lieu thereof the word 'thirty' so that said section as
- 5 amended shall read as follows:
- 'Sect. 5. The capital stock of said corporation shall be
- 7 ten thousand dollars, which may be increased to twenty-five
- 8 thousand dollars by a vote of said corporation and be divided
- 9 into shares of one hundred dollars each, and said corporation

10 may issue bonds to raise money for the construction of said 11 works and their extension and repairs to an amount not ex-12 ceeding thirty thousand dollars to be secured by mortgages 13 upon its real estate, works and franchise.'

- Sect. 2. Said corporation is hereby given until June first, 2 one thousand nine hundred and two to perfect its organiza-3 tion, and begin the actual construction of the works con-4 templated by the charter which is hereby amended.
 - Sect. 3. This act shall take effect when approved.

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STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES,

AUGUSTA, February 15, 1901.

Reported by Mr. FARRELL of Van Buren, from Committee on Interior
Waters, and ordered printed under joint rules.

W. S. COTTON, Clerk.