

MAINE STATE LEGISLATURE

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Seventieth Legislature.

HOUSE.

No. 167

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND ONE.

AN ACT to amend chapter one hundred seventy-two of the
Private and Special Laws of 1891 relating to the consolidation
of certain Railroad Corporations.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. Section one of chapter one hundred and seventy-
2 two of the Private and Special Laws of 1891 is hereby
3 amended by striking out the word "and" in the first line and
4 by inserting after the word "company" in the second line, the
5 following words: "The Franklin and Megantic Railway
6 Company and the Kingfield and Dead River Railway Com-
7 pany or any two or more of said companies or their suc-
8 cessors' so that said section as amended shall read as follows:

'The Sandy River Railroad Company, the Phillips and
10 Rangeley Railroad Company, the Franklin and Megantic

11 Railway Company and the Kingfield and Dead River Rail-
12 way Company or any two or more of said companies are
13 hereby authorized to consolidate said companies or their
14 successors into one corporation in the manner following.'

Sect. 2. Section two of said chapter one hundred and
2 seventy-two of the Private and Special Laws of 1891 is
3 hereby amended by striking out the word "five" in the sixth
4 line thereof and inserting the word 'three' in place thereof,
5 so that said section as amended shall read as follows:

'The directors of said corporations may enter into an agree-
7 ment under their respective corporate seals, for the consoli-
8 dation of the said corporations, prescribing the terms and
9 conditions thereof, the mode of carrying the same into effect,
10 the name of the new corporation, the number of directors
11 thereof, which shall not be less than three nor more than
12 eleven, the time and place of holding the first election of
13 directors, the amount of capital, and the number of shares
14 of the stock of the new corporation, the manner of convert-
15 ing the shares of capital stock in each of said corporations
16 into the shares of such new corporation.'

Sect. 3. Section eight of said chapter one hundred and
2 seventy-two is hereby repealed.

Sect. 4. This act shall take effect when approved.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES,

AUGUSTA, February 15, 1901.

Reported by Mr. RANDALL of Portland, from Committee on Railroads, Telegraphs and Expresses, and ordered printed under joint rules.

W. S. COTTON, *Clerk.*