

MAINE STATE LEGISLATURE

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Seventieth Legislature.

HOUSE.

No. 163

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND ONE.

AN ACT additional to chapter fifty-one of the Revised
Statutes in relation to Railroads.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. Whenever any railroad corporation, by fore-
2 closure of a mortgage or in any other method authorized
3 by law, has finally parted with its franchise to construct,
4 operate and maintain the railroad described in its charter,
5 any stockholder may maintain a suit in equity in the
6 supreme judicial court for the winding up of the affairs and
7 dissolution of such corporation.

Sect. 2. In such case the court shall order such notice
2 to all parties interested as it may deem proper and proceed

3 according to the usual course of suits in equity. But no
4 trustees shall be appointed, except upon motion of some
5 party to the proceedings and then only in the discretion of
6 the court.



STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES,

AUGUSTA, February 15, 1901.

Reported by Mr. WEBB of Portland, from Committee on the Judiciary,
and ordered printed under joint rules.

W. S. COTTON, *Clerk.*