MAINE STATE LEGISLATURE

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Seventieth Legislature.

HOUSE.

No. 106

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND ONE.

AN ACT to merge the Knox and Lincoln Railway in the Maine Central Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. The Knox and Lincoln Railway, formerly the

- 2 Penobscot Shore Line Railroad Company, is hereby merged
- 3 in the Maine Central Railroad Company; and said Maine
- 4 Central Railroad Company is empowered to maintain and
- 5 operate the railroad from Bath to Rockland, formerly the
- 6 property of the Knox and Lincoln Railroad Company, with
- 7 all the rights, powers and privileges granted, and subject to
- 8 all the duties and liabilities imposed by the "Act to establish
- 9 the Penobscot and Kennebec Railroad Company," approved
- 10 August 13, 1849, and all acts additional thereto or amend-

11 atory thereof, under which said Knox and Lincoln Railroad 12 Company constructed and operated its said railroad.

- Sect. 2. The Maine Central Railroad Company assumes 2 all the debts and liabilities of the Knox and Lincoln Railway, 3 whether incurred in the name of the Penobscot Shore Line 4 Railroad Company or the Knox and Lincoln Railway, and 5 such debts and liabilities may be enforced directly against 6 the Maine Central Railroad Company in the same manner 7 and to the same extent, as against the corporation by which 8 they were created if it had continued to exist.
- Sect. 3. To provide means for retiring the indebtedness 2 which the Maine Central Railroad Company has assumed on 3 account of the Knox and Lincoln Railway or may assume 4 under the provisions of this act, as well as the stock of said 5 Knox and Lincoln Railway, the Maine Central Railroad 6 Company is authorized to issue its capital stock to the amount 7 of not exceeding twenty thousand shares of one hundred 8 dollars each, in addition to the amount now authorized by 9 law.
- Sect. 4. The authority granted in the charter of the 2 Penobscot Shore Line Railroad Company to construct, main-3 tain and operate a railroad from Rockland to Bangor is 4 hereby repealed, without prejudice.



STATE OF MAINE.

In House of Representatives,
Augusta, February 8, 1901.

Reported by Mr. DEERING of Saco, from Committee on Railroads, Telegraphs and Expresses, and ordered printed under joint rules.

W. S. COTTON, Clerk.