

Seventieth Legislature.

No. 96

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND ONE.

AN ACT to ratify the purchase by the Sagadahock Light and Power Company of the property, rights and franchises of the Bath Electric Light and Power Company, Bath Gas and Electric Company, and the Bath Gas Light Company, and to give further rights to the said Sagadahock Light and Power Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. The organization of the Sagadahock Light and
2 Power Company, a corporation duly organized under the
3 General Laws of the State of Maine, and the purchase
4 heretofore made by it of the franchises, property, rights,
5 privileges and immunities of the Bath Electric Light and
Power Company, Bath Gas and Electric Company, and the

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7 Bath Gas Light Company are hereby ratified, approved 8 and confirmed, and the Sagadahock Light and Power Com-9 pany shall succeed to and enjoy all the rights, privileges 10 and immunities now or heretofore granted to and enjoyed 11 by said companies or either of them.

Sect. 2. Said company is hereby authorized to make 2 contracts with the United States, state, and with corpora-3 tions and inhabitants of the city of Bath and the towns of 4 West Bath and Phippsburg, for the purpose of supplying 5 light, heat and power, and the said city of Bath and the 6 towns of West Bath and Phippsburg are authorized to con-7 tract with said company from time to time as they may 8 deem expedient.

Sect. 3. Said company is hereby authorized and 2 empowered to issue its bonds not to exceed the sum of 3 two hundred thousand dollars (\$200,000) and to secure 4 the same by a mortgage or deed of trust of all or any part 5 of its franchise, property, rights and privileges, and to use 6 the proceeds of said bonds to take up and cancel the first 7 mortgage bonds of the said Bath Gas and Electric Com-8 pany now outstanding, and for any other proper purposes 9 of said Sagadahock Light and Power Company.

Sect. 4. This act shall take effect when approved.



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IN HOUSE OF REPRESENTATIVES,

AUGUSTA, February 8, 1901.

Reported by Mr. WEBB of Portland, from Committee on the Judiciary, and ordered printed under joint rules.

W. S. COTTON, Clerk.