MAINE STATE LEGISLATURE

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NEW DRAFT.

Sixty-Ninth Legislature.

SENATE.

,*

No. 127

STATE OF MAINE.

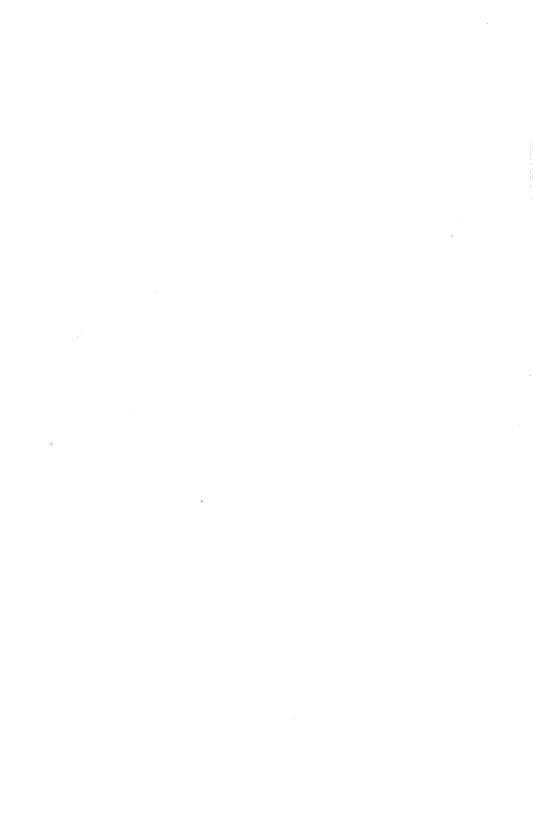
IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND NINETY-NINE.

AN ACT relating to the Sale of Real Estate of Corporations on Execution.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Real estate, or any interest therein, of any corporation not 2 created for supplying cities or towns with water, nor for 3 educational, religious, street lighting, telegraph, telephone, 4 or any public purposes, may be seized and sold on execution 5 at public auction, either as real estate of banks, or as rights 6 of redeeming real estate mortgaged, are taken on execution 7 and sold, without the execution creditor first exhausting his

8 remedy against the personal property of such corporation, 9 and subject to the same right of redemption as is provided in 10 either case. Seizure and sale by either of the methods pro11 vided in this act pass to the purchaser, all the right, title and 12 interest that the execution debtor has in such real estate at 13 the time of such seizure, or had at the time of the attachment 14 thereof on the original writ, subject to the debtor's right of 15 redemption. This section does not repeal any other modes 16 of levy of execution, or seizure and sale of corporation real 17 estate on execution.



STATE OF MAINE.

IN SENATE, March 15, 1899.

Reported by Mr. DRUMMOND from Committee on Judiciary and laid on table to be printed under joint rules.

KENDALL M. DUNBAR, Secretary.