

# MAINE STATE LEGISLATURE

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# Sixty-Ninth Legislature.

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SENATE.

No. 96.

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## STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT  
HUNDRED AND NINETY-NINE.

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AN ACT to amend the Charter of the Augusta Safe Deposit  
and Trust Company.

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*Be it enacted by the Senate and House of Representatives in  
Legislature assembled, as follows:*

Section 1. Section three of chapter four hundred and ten  
2 of the Private and Special Laws for the year eighteen hun-  
3 dred and ninety-three, is hereby amended by adding thereto  
4 the following: 'And to guarantee titles to real estate, and  
5 the legality and regularity of corporate stocks and bonds,'  
6 so that said section as amended shall read as follows:

'Sect. 3. The purposes of said corporation and the busi-  
8 ness which it may perform, are first, to receive on deposit,  
9 money, coin, bank notes, evidences of debt, accounts of indi-

10 viduals, companies, corporations, municipalities and states,  
11 allowing interest thereon, if agreed, or as the by-laws of  
12 said corporation may provide; second, to borrow money, to  
13 loan money on credits or real estate or personal security, and  
14 to negotiate loans and sales for others, to guarantee the  
15 payment of the principal and interest of all obligations  
16 secured by mortgages of real estate running to said Augusta  
17 Safe Deposit and Trust Company, to issue its own bonds  
18 or obligations based upon real or personal property conveyed  
19 to it in trust, to secure the payment of such bonds or obliga-  
20 tions and the interest thereon; third, to hold for safe keeping  
21 all kinds of personal or mixed property, and to act as agents  
22 for the owners thereof, and of real estate for the collection  
23 of income on the same, and for the sale of the same, and to  
24 act as agent for issuing, registering and countersigning cer-  
25 tificates, bonds, stocks, and all evidences of debt or owner-  
26 ship in property; fourth, to hold by grant, assignment, trans-  
27 fer, devise or bequest any real or personal property or trusts  
28 duly created, and to execute trusts of every description;  
29 fifth, to act as assignee, receiver, executor, and no surety  
30 shall be necessary upon the bond of the corporation, unless  
31 the court of officer approving such bond shall require it;  
32 sixth, to hold and enjoy all such estates, real, personal and  
33 mixed, as may be obtained by the investment of its capital  
34 stock or any other moneys and funds that may come into its  
35 possession in the course of its business and dealings, and  
36 the same sell, grant, mortgage, and dispose of except as pro-  
37 vided in section ten; seventh, to do in general all the business  
38 that may lawfully be done by a trust or banking company;

39 eighth, to erect, construct, own, maintain and operate safety  
40 deposit and storage vaults for the safe keeping of valuables,  
41 and to rent and hire boxes, safes and space in the same, to  
42 purchase, lease, acquire, hold, sell, and dispose of real estate  
43 and all other property, and to do all and every act incident  
44 to said business, and to guarantee titles to real estate, and  
45 the legality and regularity of corporate stocks and bonds.

Sect. 2. The said corporation may establish branches at  
2 Winthrop in the county of Kennebec and Bingham in the  
3 county of Somerset.

Sect. 3. This act shall take effect when approved.

STATE OF MAINE.

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IN SENATE, March 3, 1899.

Reported by Mr. ADAMS from Committee on Banks and Banking, and  
laid on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary.*