MAINE STATE LEGISLATURE

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Sixty-Ninth Legislature.

HOUSE.

No. 212.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND NINETY-NINE.

AN ACT in relation to Corporations issuing contracts for annuities commencing in the future.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

All corporations, whether incorporated in this state or elsewhere, which issue contracts whereby such corporations, in consideration of a premium to be paid annually or otherwise, agree
to pay an annuity commencing in the future, or a sum fixed or
to be ascertained by given methods, are hereby made subject, in
relation to doing business in this state, to all the provisions of

7 law relating to life insurance except so far as relates to taxation.

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STATE OF MAINE.

House of Representatives, Augusta, March 1, 1899.

Reported by Mr. MAXCY of Gardiner, from Committee on Mercantile Affairs and Insurance, and ordered printed under joint rules.

W. S. COTTON, Clerk.