

### NEW DRAFT.

# Sixty-Ninth Legislature.

#### HOUSE.

No. 115.

# STATE OF MAINE.

## IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND NINETY-NINE.

AN ACT to incorporate the Messalonskee Water Power Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Frank Chase, Nathaniel Meader, H. S. Ricker, 2 W. B. Arnold, R. W. Dunn and W. T. Haines, all of Water-3 ville; W. M. Ayer, A. R. Small, George F. Allen, Cyprien 4 Roy, George W. Goulding and George H. Bryant, all of 5 Oakland: Josiah S. Maxcy of Gardiner; Henry W. Golder 6 and John K. Damren, of Belgrade; Julia Holt of Farming-7 ton; W. R. Pinkham and Wm. P. Blake of Oakland, their

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8 associates, successors and assigns, are hereby created a cor-9 poration, by the name of the Messalonskee Water Power 10 Company, with all the rights and powers, and subject to all 11 the obligations and liabilities of similar corporations under 12 the general laws of the State.

Sect. 2. The first meeting of the corporators for organiza-2 tion may be called on written notices, signed by any two of 3 them, and mailed, postpaid, to each of them, seven days, at 4 least, before the meeting, naming the time, place and pur-5 poses of such meeting; and at such meeting a president, sec-6 retary, treasurer and directors may be chosen and by-laws 7 adopted, and any corporate business transacted.

Sect. 3. The amount of the capital stock may be fixed by 2 the corporation, at first, at such sum as they think will be 3 required for the purposes herein specified, and may after-4 wards, by a vote of not less than three-fourths of all the 5 stock, be increased from time to time, if necessary, at any 6 regular meeting of the stockholders, not to exceed seventy-7 five thousand dollars in all.

Sec. 4. Said corporation is authorized to purchase, con-2 struct, maintain, repair and rebuild dams, sluice-ways, basins 3 and canals on the Messalonskee stream, so called, and on all 4 waters tributary thereto and connected therewith, for the 5 purpose of holding, storing, discharging and regulating the 6 flow of water for the benefit of the water powers and privi-7 leges on said waters in which said corporators are interested; 8 and for this purpose they may purchase, have, hold or enjoy, 9 in fee simple or any less estate, rights of flowage, lands, 10 tenements or estates, real, personal or mixed, to the amount 11 of seventy-five thousand dollars, with the right to sell and 12 convey the same.

Sect. 5. At any regular meeting of the stockholders, 2 assessments may be voted and made sufficient to carry into 3 effect the purposes of this corporation, and the mode of 4 assessing and collecting the same shall be provided in the 5 by-laws, but no liabilities shall be incurred exceeding five 6 thousand dollars, nor any act or thing done which will involve 7 the corporation in any liabilities exceeding that sum, nor 8 any leases or sales of real estate or privileges made without 9 a three-fourths stock vote in favor of the same.

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House of Representatives, Augusta, February 15, 1899.

Reported by Mr. PHILBROOK of Waterville, from Committee on Judiciary, and ordered printed under joint rules.

W. S. COTTON, Clerk.