

MAINE STATE LEGISLATURE

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Sixty-Ninth Legislature.

HOUSE.

No. 5.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT
HUNDRED AND NINETY-NINE.

AN ACT to extend and amend the charters of the Penobscot
Boom Corporation and of the Penobscot Lumbering Asso-
ciation.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. An act to extend and amend the charters of
2 the Penobscot Boom Corporation and of the Penobscot Lum-
3 bering Association, approved February 8, 1883, with all its
4 sections and provisions, together with all sections and pro-
5 visions still remaining in force of other acts relating to said
6 corporation and association, as amended, is hereby renewed
7 and extended for the period of fifteen years from the time
8 heretofore fixed, so that the charter of the Penobscot Boom

9 Corporation and the charter of the Penobscot Lumbering
10 Association are hereby extended fifteen years from the
11 respective limits heretofore fixed; subject to the following
12 alterations.

Sect. 2. The compensation for the use of the booms,
2 shores, buildings and other structures of said boom corpora-
3 tion by said lumbering association is hereby changed from
4 the sum of seven and one-half cents a thousand feet given
5 by the second section of said act approved February 8, 1883,
6 and established at the sum of four (4) cents a thousand feet,
7 and all taxes to be assessed on the booms, shores, buildings,
8 and other structures of said boom corporation used by said
9 lumbering association during the term of any lease thereof
10 from the boom corporation to said lumbering association
11 shall be paid by said lumbering association.

Sect. 3. If said association should neglect to take a lease
2 of the booms, shores, buildings and other structures of said
3 boom corporation for the term of fifteen years during which
4 the charter of said lumbering association is hereby extended,
5 or should abandon the duties imposed, or should fail to take
6 a farther lease for the term covered by the extension of the
7 charter of the boom corporation after the expiration of the
8 charter of said lumbering association as hereby extended,
9 and the booms should come back into the management of
10 said boom corporation, the boom corporation is to raft the
11 logs and perform the duties imposed upon it by its charter
12 as amended at a price to be fixed by a commisison to be
13 appointed by the chief justice of the State of Maine.

Sect. 4. The rate of interest fixed by section 9 of "An Act
2 to incorporate the Penobscot Lumbering Association and to
3 amend the charter of the Penobscot Boom Corporation"
4 approved April 5, 1854, is hereby reduced from twelve (12)
5 to six (6) per cent, to apply as well to excess as to deficiency
6 of advance payment.

Sect. 5. This act will take effect when approved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, January 12, 1899.

Reported by Mr. FREESE of Argyle, from Committee on Interior
Waters and ordered printed and recommitted.

W. S. COTTON, *Clerk.*