

# MAINE STATE LEGISLATURE

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# Sixty-Eighth Legislature.

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SENATE.

No. 125.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED  
AND NINETY-SEVEN

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AN ACT to amend section eighteen of chapter forty-eight of  
the Revised Statutes as amended by chapter eighty-nine of  
the Public Laws of 1895 relating to Corporations.

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*Be it enacted by the Senate and House of Representatives in  
Legislature assembled, as follows:*

Section 1. Section eighteen of chapter forty-eight of the  
2 Revised Statutes as amended by chapter eighty-nine of the  
3 Public Laws of eighteen hundred and ninety-five, is hereby  
4 amended by inserting after the word "directors" in the  
5 seventh line of said section the words 'and the name and  
6 residence of the clerk,' and by striking out the words "where  
7 said business is to be done," in the eleventh and twelfth  
8 lines of said section and inserting in lieu thereof the words,

9 'where said corporation is located,' that said section as  
10 amended shall read as follows:

'Section 18. Before commencing business, the president,  
12 treasurer, and majority of the directors shall prepare a  
13 certificate setting forth the name and purposes of the cor-  
14 poration, the amount of capital stock, the amount already  
15 paid in, the par value of the shares, the names and residences  
16 of the owners, the name of the county where it is located,  
17 and the number and names of the directors, and the name  
18 and residence of the clerk, and shall sign and make oath  
19 to it; and after it has been examined by the attorney gen-  
20 eral, and been by him certified to be properly drawn and  
21 signed and to be conformable to the constitution and laws,  
22 it shall be recorded in the registry of deeds in the county  
23 where said corporation is located, in a book kept for that  
24 purpose, and within sixty days after the day of the meeting  
25 at which such corporation is organized a copy thereof certi-  
26 fied by such register shall be filed in the secretary of State's  
27 office, who shall enter the date of filing thereon, and on the  
28 original certificate to be kept by the corporation, and shall  
29 record said copy in a book kept for that purpose. Such  
30 corporation shall pay the attorney general and secretary  
31 of State five dollars each for their services in advance; and  
32 before said certificate is filed in the office of the secretary  
33 of State when the amount of capital stock does not exceed  
34 ten thousand dollars, it shall also pay to the treasurer of  
35 State for the use of the State the sum of ten dollars; when

36 the amount of the capital stock exceeds ten thousand dol-  
37 lars and does not exceed five hundred thousand dollars, it  
38 shall pay to the treasurer of State for the use of the State,  
39 the sum of fifty dollars; when the amount of the capital  
40 stock exceeds five hundred thousand dollars, it shall pay  
41 to the treasurer of State for the use of the State ten dollars  
42 for each one hundred thousand dollars of the capital stock;  
43 and the treasurer's receipt for said sum shall be filed with  
44 the secretary of State as a condition precedent, before he  
45 shall be authorized to receive said certificate for filing.'

STATE OF MAINE.

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IN SENATE, March 3, 1897.

Reported by Mr. SAVAGE, from Committee on the Judiciary, and laid on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary.*