

MAINE STATE LEGISLATURE

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Sixty-Eighth Legislature.

SENATE.

No. 104.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-SEVEN

AN ACT to Confirm the Organization of the New York
Machine Company, and to Enable it to aid in the Construc-
tion of Railroad Tracks.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. In addition to the powers conferred upon the
2 New York Machine Company by its organization, which
3 are hereby confirmed and made valid, said corporation is
4 hereby authorized to lay and maintain over its own prem-
5 ises such railroad track or tracks as may be necessary to
6 connect its manufactories with each other and with any
7 railroad or railroads adjacent thereto, and to aid in the
8 construction of such railroad tracks as may be necessary
9 therefor, and to make all necessary contracts touching the

10 same. Said corporation is further empowered to purchase,
11 own, sell and use the stocks, bonds and evidences of indebt-
12 edness, and property of other corporations engaged in like
13 business, and to vote upon said stock; also to issue com-
14 mon and preferred stock as provided by its certificate of
15 organization, and vote upon the same in accordance with
16 its by-laws; also to lease and sell its property and franchises
17 upon such terms as shall be approved by its stockholders in
18 accordance with its by-laws at a legal meeting called for
19 that purpose.

Sect. 2. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, February 24, 1897.

Reported by Mr. DRUMMOND, from Committee on the Judiciary, and
laid on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary.*