

Sixty-Eighth Legislature.

No. 296.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND NINETY-SEVEN

AN ACT to incorporate the Old Town Gas Light and Power Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Edward W. Conant, Moses L. Jordan, George 2 P. Longley, Nathan C. McCausland, David Carr, Charles B. 3 Porter, W. H. Powell and their associates and assigns are 4 hereby constituted a body politic and corporate, by the name 5 of the Old Town Gas Light and Power Company, for the 6 purpose of supplying light, heat and power by the manufac-7 ture of gas in the city of Old Town, with all the privileges 8 and subject to all the duties, restrictions and liabilities by 9 law incident to corporations of a similar nature.

HOUSE-No. 296.

Sect. 2. Said company is authorized and empowered to 2 carry on the business of lighting by gas such public streets 3 in the city of Old Town and such buildings and places 4 therein, public and private, as may be agreed upon by said 5 corporation and the owners or those having control of said 6 buildings and places to be lighted, and may furnish motive 7 power by gas within said city, and may build and operate 8 manufactories and works for providing and supplying gas, 9 light and power and may lease, purchase and hold real and 10 personal estate for the purposes of the corporation to the 11 amount of its capital stock, and to construct, lay, maintain 12 and operate lines of pipe for the transmission of gas, under-13 ground, under and along any and all streets and ways under 14 the direction of the municipal officers of said city.

Sect. 3. The said company shall be liable in all cases to 2 repay to the city all sums of money that said city may be 3 obliged to pay on any indictment or judgment recovered 4 against said city occasioned by any obstruction or taking 5 up, or displacement of any way, highway, railroad or street 6 by said company in said city; provided, however, that said 7 company shall have notice whenever such damages are 8 claimed by said city, from the municipal officers and shall be 9 allowed to defend the same at its own expense.

Sect. 4. Said company shall not be allowed to obstruct 2 or impair the use of any public or private drain or sewer, 3 but may cross the same, being responsible to the owners or 4 other person for any injury occasioned thereby in an action 5 on the case.

HOUSE-No. 296.

Sect. 5. The city of Old Town by its municipal officers is 2 hereby authorized to contract with said company from time 3 to time as is deemed expedient for the supply of light, 4 heat and power for said city.

Sect. 6. The capital stock of said company shall not 2 exceed \$50,000, and shall be divided into shares of \$50 each.

Sect. 7. Said corporation is hereby authorized to issue 2 its bonds in such amount and on such time as it may from 3 time to time determine, not exceeding the amount of cap-4 ital stock subscribed for, in aid of the purpose specified in 5 this act and to secure the same by mortgage of its franchises 6 and property. It is also hereby authorized to lease all of its 7 property and franchises upon such terms as it may deter-8 mine.

Sect. 8. The first meeting of said corporation may be 2 called by either corporator, by written notice signed by him, 3 stating the time and place thereof, and sent by mail to his 4 associates five days before said meeting.

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HOUSE OF REPRESENTATIVES, March 12, 1897. f Presque Isle, from Committee on Judicia r

Reported by Mr. SMITH of Presque Isle, from Committee on Judicia ry and ordered printed under joint rules.

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W. S. COTTON, Clerk.