

Sixty-Eighth Legislature.

HOUSE.

No. 291.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND NINETY-SEVEN

AN ACT to amend section 33 of chapter 6 of the Revised Statutes, relating to taxes on stock of banks and other corporations.

Be it enacted by the Senate and House of Representatives in Legislature assembled. as follows:

Section 1. Section 33 of chapter 6 of the Revised Stat-2 utes is hereby amended by adding after the word "bank" in 3 the second line the words 'or other corporation except a 4 manufacturing corporation,' so that said section as amended 5 shall read as follows:

'Section 33. The collector of a town, to whom has been 7 committed a tax upon the stock of any bank or other cor-8 poration, except a manufacturing corporation, shall, within 9 thirty days after the bills of assessment are delivered to him,

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10 cause a written notice to be delivered to the cashier or pres11 ident thereof, stating the description of stock taxed, to whom
12 assessed, if stated in the bills, and the tax thereon. No
13 dividend shall be paid on such stock after such notice until
14 the tax and all cost thereon are paid.

The cashier may pay such tax, and payment shall consti-16 tute a charge in offset against any dividend thereon. 17 Should such tax remain unpaid for ninety days after such 18 notice, the collector may sell such stock in the manner spec-19 ified in sections one hundred and thirty-eight and one hun-20 dred and thirty-nine.

'For the purpose of collecting taxes on bank stock, col-22 lectors may act in any town.'

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HOUSE OF REPRESENTATIVES, March 12, 1897.

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Reported by Mr. PEARL of Bangor, from Committee on Taxation, and ordered printed under joint rules.

W. S. COTTON, Clerk.