

# MAINE STATE LEGISLATURE

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NEW DRAFT.

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# Sixty-Eighth Legislature.

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HOUSE.

No. 260.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED  
AND NINETY-SEVEN

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AN ACT to authorize the Insurance Commissioner to revoke  
the license of an Insurance Agent or Broker.

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*Be it enacted by the Senate and House of Representatives in  
Legislature assembled, as follows:*

Section 1. Section seventy-four of chapter forty-nine of  
2 the Revised Statutes, as amended by chapter ninety-five of  
3 the Public Laws of eighteen hundred and ninety-five, is  
4 hereby amended so that said section as amended, shall read  
5 as follows:

'Section 74. The commissioner may license any person  
7 as broker to negotiate contracts of insurance for others than  
8 himself for a compensation, by virtue of which license he

9 may effect insurance with any domestic company or its  
10 agents; or any resident of the State to negotiate such con-  
11 tracts and effect insurance with the agents of any foreign  
12 company who have been licensed to do business in this  
13 State, as provided in sections seventy-two and seventy-three  
14 but with no others. For such license he shall pay five dol-  
15 lars, authorizing him to act until the first day of the next July.  
16 Whoever, without such license, assumes to act as such  
17 broker, shall be punished by a fine not exceeding fifty dol-  
18 lars, or by imprisonment not more than sixty days for each  
19 offense. The insurance commissioner, after reasonable  
20 notice, may revoke the license of any agent or broker for  
21 violation of the insurance laws; or the license of any agent  
22 upon receipt of written request therefor from the company  
23 filed in the office of said commissioner. The commissioner  
24 shall have power to revoke the license of any foreign insur-  
25 ance company authorized to do business in this State that  
26 shall neglect or refuse to comply with the laws thereof, or  
27 that shall violate any of the provisions of sections seventy-  
28 two and seventy-three of chapter forty-nine of the Revised  
29 Statutes as amended. The commissioner may issue a  
30 license to any person to act as an agent of any assessment  
31 life or casualty insurance company or association, or steam  
32 boiler insurance company authorized to do business in the  
33 State, upon his filing with the commissioner a certificate  
34 of his appointment as such agent and upon payment of the  
35 fee provided in section seventy-three of chapter forty-nine  
36 of the Revised Statutes, as amended.'



STATE OF MAINE.

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IN HOUSE OF REPRESENTATIVES,  
March ,10 1897.

Reported by Mr. TALBOT of Lewiston, from Committee on Mercantile  
Affairs and Insurance and ordered printed under joint rules.

**W. S. COTTON,** *Clerk.*