

# MAINE STATE LEGISLATURE

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NEW DRAFT.

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# Sixty-Eighth Legislature.

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HOUSE.

No. 235.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED  
AND NINETY-SEVEN

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AN ACT to establish Bank Holidays, and to abolish Days of  
Grace on Commercial Paper.

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*Be it enacted by the Senate and House of Representatives in  
Legislature assembled, as follows:*

Section 1. Any day of public fast or public thanksgiving,  
2 appointed by the governor and council, or by the president  
3 of the United States, the first day of January, the twenty-  
4 second day of February, the thirtieth day of May, the fourth  
5 day of July, the first Monday of September, and the twenty-  
6 fifth day of December, are hereby declared to be bank  
7 holidays.

Sect. 2. No days of grace, according to the custom of  
2 merchants, shall be allowed on any promissory note, draft,  
3 check, bill of exchange, bond, or other evidence of indebted-  
4 ness made, drawn, or accepted after this act shall take effect,  
5 unless expressly stipulated therein, but the same shall be due  
6 and payable as therein expressed, without grace; provided,  
7 that this act shall not apply to any draft or bill of exchange  
8 drawn payable at sight.

Sect. 3. Any promissory note, draft, check, acceptance,  
2 bill of exchange, bond, or other evidence of indebtedness,  
3 made, drawn, or accepted after this act shall take effect, that  
4 shall fall due on Sunday, or any bank holiday, shall be paya-  
5 ble and presentable for payment on the secular or business  
6 day next succeeding such Sunday or holiday. If a bank  
7 holiday falls on Sunday, the following Monday shall be  
8 deemed a bank holiday for the purposes of this act.

Sect. 4. Section nine of chapter thirty-two of the Revised  
2 Statutes is hereby repealed.

Sect. 5. This act shall take effect July one, eighteen hun-  
2 dred and ninety-seven.



STATE OF MAINE.

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HOUSE OF REPRESENTATIVES,

March 5, 1897.

Reported by Mr. HAMILTON of Biddeford, from Committee on Judiciary and ordered printed under joint rules.

W. S. COTTON, *Clerk.*