

# MAINE STATE LEGISLATURE

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# Sixty-Eighth Legislature.

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HOUSE.

No. 86.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED  
AND NINETY-SEVEN

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AN ACT to authorize the Dexter & Newport Railroad Company to issue Bonds and to make a Mortgage securing the same, and to authorize the Maine Central Railroad Company to guarantee the Payment of said Bonds.

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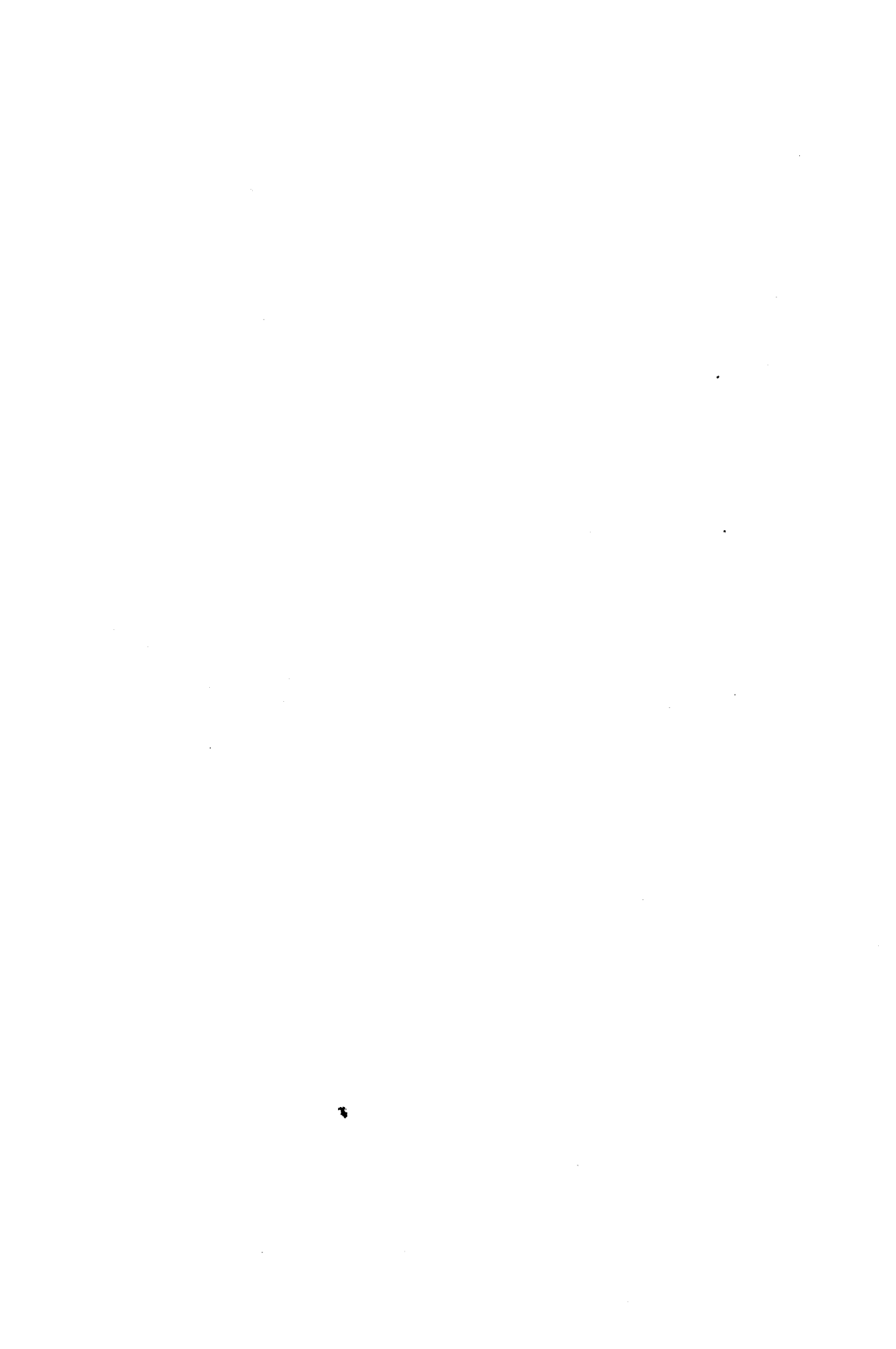
*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Section 1. The president and directors of the Dexter &  
2 Newport Railroad Company are hereby authorized and  
3 empowered, for the purpose of carrying into effect a con-  
4 tract or lease between said company and the Maine Central  
5 Railroad Company, authorized by act of legislature approved  
6 February 19, 1889, to issue its bonds to the amount of one  
7 hundred and seventy-five (\$175,000) thousand dollars, of

8 such denomination and upon such time of payment, and at  
9 such rate of interest as they may deem for the interest of  
10 said company, and to secure the payment of said bonds  
11 both principal and interest by a mortgage of all the property  
12 of said company which they now have or may subsequently  
13 acquire, and also the franchise of said company, without  
14 prior incumbrance.

Sect. 2. The Maine Central Railroad Company, for the  
2 purposes aforesaid is hereby authorized and empowered to  
3 guarantee the payment of said bonds, both principal and  
4 interest.

Sect. 3. This act shall take effect when approved.



STATE OF MAINE.

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HOUSE OF REPRESENTATIVES,  
February 12, 1897.

Reported by Mr. PHILBROOK of Waterville, from Committee on  
Judiciary, and ordered printed under joint rules.

W. S. COTTON, *Clerk.*