

Sixty-Eighth Legislature.

HOUSE	`
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No. 84.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND NINETY-SEVEN

AN ACT to extend the Powers of the International North and South American Transportation and Express Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled. as follows:

Section 1. The International North and South American 2 Transportation and Express Company, a corporation duly 3 organized under the general laws of this State, may main-4 tain and operate a transportation and express business for 5 the transportation of freight and express matter, including 6 the transmission of money and bullion between any points 7 or places in the United States, and any points or places in 8 the United States, and any points or places in any foreign 9 state, republic, kingdom, province or country, and between

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10 any points or places in such foreign states, republics, king-11 doms, provinces and countries, and on or over any routes 12 or lines of transportation now existing, on land or sea, or 13 which may be hereafter established, subject to the laws of 14 this State and the laws of all such foreign states and coun-15 tries.

Sect. 2. Said corporation may establish, buy, own and 2 operate any line of transportation by land or sea, for the 3 purpose of carrying on a general transportation and freight 4 business, and for such purposes may buy, acquire, and own 5 all lands, buildings, real estate and personal property, as 6 may be deemed necessary or conducive to the business of 7 the company, in any state, republic, kingdom, province or 8 country, except Maine, subject to the laws of the states, 9 republics, kingdoms, provinces and countries where such 10 lines may be established.

Sect. 3. Said corporation may enter into and conduct a 2 general money exchange business, and may buy and sell 3 any and all goods, wares, merchandise and other property, 4 real and personal, on commission for others and on its own 5 behalf. It may discount customers' bills of lading and 6 other bills, and may buy and sell exchange in and between 7 any of the countries in which it does or may do business. 8 Provided that nothing herein shall be construed to give said 9 corporation any banking privileges in the State of Maine 10 other than those now possessed by said corporation.

Sect. 4. Said corporation may guarantee delivery of and 2 collection for any goods, wares and merchandise shipped 3 by or through it or otherwise and may make advances on
4 account of any bills of lading for shipment of any such
5 goods, wares and merchandise entrusted to it between any .
6 points in any of the states and counties in which it does or
7 may hereafter do business.

Sect. 5. Nothing herein shall be held to deprive said 2 corporation of any rights, powers and privileges it may now 3 or may hereafter have under the general laws of the State, 4 relating to corporations.

Sect. 6. The organization of said corporation as now 2 existing, together with all acts and proceedings had in 3 effecting said organization are hereby confirmed and made 4 valid.

Sect. 7. This act shall take effect when approved.

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IN HOUSE OF REPRESENTATIVES, February 12, 1897.

Reported by Mr. KNOWLTON of Portland, from Committee on Judiciary, and ordered printed under joint rules.

W. S. COTTON, Clerk.