

MAINE STATE LEGISLATURE

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NEW DRAFT.

Sixty-Eighth Legislature.

HOUSE.

No. 83.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-SEVEN

AN ACT to authorize the Auburn and Turner Railroad Com-
pany to make a Loan.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. The Auburn and Turner Electric Railroad
2 Company is hereby authorized to issue its bonds in such
3 denominations and for such an amount, not exceeding
4 \$15,000 per mile, payable at such time and at such rate of
5 interest as the directors of said company shall deem advis-
6 able.

The said loan is to be made for the purpose of constructing
8 the road, equipping the same with electricity, purchasing

9 land for erecting and maintaining necessary power houses,
10 and including purchasing of water power or rights to fur-
11 nish power for the generating of electricity, the purchasing
12 of such other real estate and property as may be necessary
13 or convenient for the uses of said railroad; and the said cor-
14 poration is hereby authorized and empowered to mortgage
15 its road, franchise and other property, to secure the pay-
16 ment of said bonds.

Sect. 2. This act shall take effect when approved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

February 12, 1897.

Reported by Mr. MURCHIE of Calais, from Committee on Railroads, Telegraphs and Expresses, and ordered printed under joint rules.

W. S. COTTON, *Clerk.*