

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

Sixty-Eighth Legislature.

HOUSE.

No. 78.

STATE OF MAINE.

RESOLVE in favor of Lincoln Plantation No. 5, Range 2,
Oxford county.

Resolved, That there be and hereby is appropriated the sum
2 of fifteen hundred dollars from the funds in the treasury for
3 the year 1897, to be expended under the direction of
4 the county commissioners of Oxford county in building a
5 bridge across the Magalloway river in Lincoln plantation
6 on the road location as laid out by the county commis-
7 sioners at the foot of Aziscohos falls, similar to the one near
8 the Brown farm in Magalloway plantation; provided, a sum
9 of money be raised by the plantation or otherwise, which
10 together with the amount herein appropriated, shall be
11 sufficient to fully complete said bridge within two years
12 from the date of the approval of this resolve without further
13 aid from the State.

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. This is essential for ensuring the integrity of the financial statements and for providing a clear audit trail. The records should be kept up-to-date and should be accessible to all relevant parties.

2. The second part of the document outlines the procedures for handling any discrepancies or errors that may arise. It is important to identify the source of the error and to take appropriate corrective action as soon as possible. This will help to prevent the error from recurring and will ensure that the financial statements remain accurate.

3. The third part of the document discusses the role of the internal control system in preventing and detecting errors. A well-designed internal control system can help to ensure that all transactions are recorded accurately and that any errors are identified and corrected promptly. This is a key component of any financial reporting system.

4. The fourth part of the document outlines the responsibilities of the management and the board of directors in ensuring the accuracy and integrity of the financial statements. Management is responsible for the day-to-day operations and for ensuring that all transactions are recorded accurately. The board of directors is responsible for overseeing the financial reporting process and for ensuring that the financial statements are fair and accurate.

5. The fifth part of the document discusses the importance of transparency and disclosure in financial reporting. It is important to provide all relevant information to the users of the financial statements, including any risks and uncertainties that may affect the company's performance. This will help to ensure that the financial statements are useful and reliable.

6. The sixth part of the document outlines the requirements for the preparation and presentation of the financial statements. It is important to follow the relevant accounting standards and to ensure that the financial statements are presented in a clear and concise manner. This will help to ensure that the financial statements are easy to understand and that they provide a true and fair view of the company's financial position.

7. The seventh part of the document discusses the importance of the external audit in providing an independent opinion on the accuracy and integrity of the financial statements. The external auditor is responsible for examining the financial statements and for reporting on their findings. This is a key component of the financial reporting process and is essential for ensuring the reliability of the financial statements.

STATEMENT OF FACTS.

The valuation of Lincoln plantation No. 5, R. 2, Oxford county, as returned to State assessors for the year 1896, was \$32,346, and number of polls thirty (30.) The Magalloway river divides the settlement in about equal parts.

Eight families and fourteen scholars reside on the north-westerly side of said river. The school-house and hotel are on the southerly side of the river, and located in the center of the settlement. The river runs very swiftly here, and practically there is no crossing on the ice during the winter season, and in the spring months about thirty million logs are run past here, which together with the high stage of the water prevents all crossing until late in the season.

The bridge formerly standing ~~above~~ was carried away years ago. Last season the high water washed the embankment on the northerly side of the stream to the extent of fourteen feet, compelling the abandonment of this locality as a fording place.

It is not practical to establish a ferry; the swift current and running of logs would entirely prevent its operation.

The supplies for the seven townships above, all have to be transported across the river at this point, as well as to the hotel and camps, including the Parmacheene Club Camp, numbering fifty-five members, and the Meadows Camp that accommodates fifty or more guests, as also the mail to the post office twenty miles above. The county commissioners have located a road on each side of the river at this point. The estimated cost of said bridge is four thousand dollars. The citizens are not able and cannot build this bridge except they receive the aid asked, viz.: two thousand dollars. The approaches to the bridge will be expensive, and are not included in the above estimate of cost.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

February 11, 1897.

Reported by Mr. WHITING of Norridgewock, from Committee on
Ways and Bridges, and ordered printed under joint rules.

W. S. COTTON, *Clerk.*