

Sixty-Eighth Legislature.

No. 1.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND NINETY-SEVEN

AN ACT to amend the charter of the Union Safe Deposit and Trust Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. The seventh section of the charter of the Union 2 Safe Deposit and Trust Company as amended by Act 3 approved February 28, 1895, is hereby amended so as to read 4 as follows:

'Sect. 7. Said corporation may be appointed executor, 2 trustee, or assignee, with the same powers and duties as are 3 conferred and imposed by law upon natural persons acting 4 in the same capacities and subject to the same control of the 5 courts having jurisdiction of the same, in all proceedings 6 relating to the exercise of these powers; all papers may be

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7 signed and sworn to by any officer designated by the cor-8 poration for that purpose, and the officers shall be subject 9 to citation and examination in the same manner and to the 10 same extent as natural persons acting in the same capacities. 11 No sureties shall be required upon the bond of the corpora-12 tion when acting in said capacities. Said corporation may 13 become surety upon any bond required to be given by any 14 party in any matter or proceeding in any court or by any 15 person holding any position of trust in which a bond is 16 required; and upon any bond required to be given under any 17 law, or regulation of any department of the government, of 18 the United States.'

Sect. 2. This act takes effect when approved.

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IN HOUSE OF REPRESENTATIVES, January 21, 1897.

Reported by Mr. MERRILL of Portland, from the Committee on Banks and Banking, and ordered printed under House rules.

W. S. COTTON, Clerk.