

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

Sixty-Seventh Legislature.

SENATE.

No. 175.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-FIVE.

AN ACT to amend section eighteen of chapter forty-eight
of the Revised Statutes, relating to the Organization of
Corporations.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows :*

Section eighteen of chapter forty-eight of the Revised
2 Statutes as amended by section two of chapter ninety-nine
3 of the Public Laws of eighteen hundred and ninety-one is
4 hereby amended by inserting after the word "and" in the
5 thirteenth line of said section the words 'within sixty days
6 after the day of the meeting at which such corporation is
7 organized,' so that said section, as amended, shall read as
8 follows :

'Section 18. Before commencing business, the presi-
10 dent, treasurer, and a majority of the directors shall pre-
11 pare a certificate setting forth the name and purposes of
12 the corporation, the amount of capital stock, the amount

13 already paid in, the par value of the shares, the names
14 and residences of the owners, the name of the county
15 where it is located, and the number and names of the
16 directors, and shall sign and make oath to it; and after it
17 has been examined by the attorney general, and been by
18 him certified to be properly drawn and signed and to be
19 conformable to the constitution and laws, it shall be re-
20 corded in the registry of deeds in the county where the
21 business is to be done, in a book kept for that purpose,
22 and within sixty days after the day of the meeting at
23 which such corporation is organized a copy thereof certi-
24 fied by such register shall be filed in the secretary of
25 state's office, who shall enter the date of filing thereon,
26 and on the original certificate to be kept by the corpora-
27 tion, and shall record said copy in a book kept for that
28 purpose. Such corporation shall pay the attorney gen-
29 eral and secretary of state five dollars each for their ser-
30 vices in advance; and before said certificate is filed in the
31 office of the secretary of state when the amount of the
32 capital stock does not exceed ten thousand dollars, it shall
33 also pay to the treasurer of state for the use of the state
34 the sum of ten dollars; when the amount of the capital
35 stock exceeds ten thousand dollars and does not exceed
36 five hundred thousand dollars, it shall pay to the treasurer
37 of state for the use of the state, the sum of fifty dollars;
38 when the amount of the capital stock exceeds five hun-
39 dred thousand dollars, it shall pay to the treasurer of
40 state for the use of the state, ten dollars for each one hun-
41 dred thousand dollars of the capital stock; and the treas-
42 urer's receipt for said sum shall be filed with the secretary
43 of state as a condition precedent, before he shall be au-
44 thorized to receive said certificate for filing.'

STATE OF MAINE.

IN SENATE, February 28, 1895.

Reported by Mr. HIGGINS from Committee on Judiciary, and laid on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary.*