MAINE STATE LEGISLATURE

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NEW DRAFT.

Sixty-Seventh Legislature.

SENATE.

No. 170.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND NINETY-FIVE.

AN ACT to incorporate the Aroostook Land and Settlement Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Albert A. Burleigh, Joseph D. Emery, 2 Charles P. Tenney, Parker P. Buleigh, T. H. Paur, Wm.

3 M. Robinson, Chas. E. Oak, their associates and success-

4 ors, are hereby constituted a body corporate by the name

5 of the Aroostook Land and Settlement Company for the

6 purpose of buying and opening up to settlement the unset-

7 tled farming lands of Aroostook county.

- SECT. 2. Said corporation may for said purpose pur-2 chase and hold real and personal estate, in any township in 3 the county of Aroostook.
- SECT. 3. Said corporation shall have the right to sur2 vey into lots and to locate and build roads to accommodate
 3 any lands they may acquire. They shall file an accurate
 4 plan of all lands by them opened for settlement, in the
 5 register of deed's office, where the lands are situated and
 6 also, make and return to the state land office at Augusta,
 7 a copy of the field notes of the survey of all lands so
 8 located, together with a plan of the same. They shall
 9 also return to the county commissioners of the county of
 10 Aroostook the surveys of all the roads they shall locate,
 11 to be by them recorded.
- SECT. 4. Said corporation may petition to the county 2 commissioners for the location of roads across any adjoin-3 ing township or townships for the purpose of connecting 4 with lands owned and opened for settlement by said corporation and said commissioners shall have the same juris-6 diction as though said land had already been occupied by 7 settlers.
- SECT. 5. The capital stock of said corporation shall be 2 fifty thousand dollars and may be increased to an amount 3 not to exceed five hundred thousand dollars by vote of said 4 corporation, and said stock shall be divided into shares of 5 one hundred dollars each.
- SECT. 6. Said corporation may issue bonds to an amount 2 not to exceed the cost of lands purchased by them to be

3 secured by any mortgages, notes or other securities held 4 by said corporation.

SECT. 7. The first meeting may be called by a notice 2 signed by any two of the corporators and mailed to the 3 others at least seven days before the time fixed for such 4 meeting.

SECT. 8. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, February 28, 1895.

Reported by Mr. SHAW, from Committee on Legal Affairs, and laid on table to be printed under Senate rule.

KENDALL M. DUNBAR, Secretary.