

MAINE STATE LEGISLATURE

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Sixty-Seventh Legislature.

SENATE.

No. 169.

STATE OF MAINE.

**IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-FIVE.**

AN ACT to incorporate the Public Works.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled. as follows:*

SECTION 1. Frederick M. Laughton, James H. Cutler
2 and Charles F. Woodard, their associates, successors and
3 assigns, are hereby constituted a body corporate under the
4 name of the Public Works, with all the powers and privi-
5 leges, and subject to the obligations and liabilities usually
6 incident to corporations authorized to carry on the various
7 sorts of business the right to conduct which is hereinafter
8 conferred upon the corporation hereby created.

SECT. 2. Said corporation may carry on and operate
2 water works, gas works, electric light and power works,

3 lines and systems, cable, electric and horse railways, in the
4 county of Penobscot, which it may legally acquire or con-
5 struct.

SECT. 3. Said corporation may purchase the properties,
2 business and franchises of Public Works Company, Bangor
3 Street Railway, Bangor Electric Light & Power Company,
4 Penobscot Water & Power Company, and Brewer Water
5 Company, all being corporations organized under the laws
6 of this state, and operate and carry on the several kinds
7 of business which said companies have formerly carried
8 on, and shall have all the powers and enjoy all the rights
9 which have been conferred upon any and all of said com-
10 panies.

SECT. 4. The amount of the capital stock shall be fixed
2 by vote of the corporation, not to exceed one million dollars.

SECT. 5. The said company is authorized to make and
2 issue its bonds to such an amount as may be necessary for
3 its purposes and secure the same by a mortgage or mort-
4 gages upon its property and franchises.

SECT. 6. Said company may issue its stock and bonds
2 in exchange for the outstanding bonds and stock of the
3 companies named in the third section of this act, upon the
4 purchase by it of the properties of said companies upon
5 such terms as may be agreed upon, and as may be neces-
6 sary in effecting the re-organization of the affairs of said
7 companies.

SECT. 7. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, February 28, 1895.

Reported by Mr. SPOFFORD from Committee on the Judiciary and
laid on table to be printed under Senate rule.

KENDALL M. DUNBAR, *Secretary*.