

# MAINE STATE LEGISLATURE

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# Sixty-Seventh Legislature.

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SENATE.

No. 155.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED  
AND NINETY-FIVE.

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AN ACT authorizing the appointment of Special Insurance  
Brokers.

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*Be it enacted by the Senate and House of Representatives  
in Legislature assembled, as follows:*

SECTION 1. The insurance commissioner, upon the  
2 annual payment of a fee of twenty dollars, may issue  
3 licenses to citizens of this state, already agents of one or  
4 more duly authorized fire insurance companies, subject to  
5 revocation at any time, permitting the person named  
6 therein to procure policies of fire insurance on property  
7 in this state in foreign insurance companies not authorized  
8 to transact business in this state. Before the person named  
9 in such a license shall procure any insurance in such com-  
10 panies on any property in this state he shall in every case  
11 execute and file with the insurance commissioner an affi-  
12 davit that he is unable to procure, in companies admitted

13 to do business in the state, the amount of insurance nec-  
14 essary to protect said property, and shall only procure  
15 insurance under such license after he has procured insur-  
16 ance in companies admitted to do business in this state to  
17 the full amount which said companies are willing to write  
18 on said property; provided, that such licensed person  
19 shall not be required to offer any portion of such insurance  
20 to any company which is not possessed of cash assets  
21 amounting to at least twenty-five thousand dollars, or one  
22 which has, within the preceding twelve months, been in  
23 an impaired condition. Each person so licensed shall keep  
24 a separate account of the business done under the license,  
25 a certified copy of which account he shall forthwith file  
26 with the insurance commissioner, showing the exact  
27 amount of such insurance placed for any person, firm or  
28 corporation, the gross premium charged thereon, the com-  
29 panies in which the same is placed, the date of the policies  
30 and the term thereof, and also a report in the same detail  
31 of all such policies cancelled, and the gross return pre-  
32 miums thereon, and before receiving such license shall  
33 execute and deliver to the treasurer of state a bond in the  
34 penal sum of five hundred dollars, with such sureties as  
35 the treasurer shall approve, with a condition that the  
36 licensee will faithfully comply with all the requirements  
37 of this act, and will file with the treasurer of state, in  
38 January of each year a sworn statement of the gross  
39 preminms charged for insurance procured or placed and  
40 the gross returned premiums on such insurance cancelled  
41 under such license during the year ending on the thirty-first  
42 day of December next preceding, and at the time of filing  
43 such statement will pay into the treasury of state a sum

44 equal to two per cent of such gross premiums, less such  
45 returned premiums so reported.

SECT. 2. Any person thus licensed, who shall procure  
2 or act in procurement or negotiation of insurance in any  
3 unauthorized foreign company, and shall neglect to make  
4 and file the statements and affidavits herein required, or  
5 shall wilfully make a false affidavit or statement, shall  
6 forfeit his license and be punished by a fine not exceeding  
7 one hundred dollars, or by imprisonment not more than  
8 sixty days, or both, and whoever without such license,  
9 assumes to act as a special insurance broker, shall incur  
10 like punishment. The penalties provided in this chapter,  
11 shall be enforced in the same manner as the penalties of  
12 chapter forty-nine of the Revised Statutes, as amended.

SECT. 3. Chapter one hundred and forty-seven of the  
2 Public Laws of eighteen hundred and eighty-seven, and  
3 chapter one hundred and seventy-nine of the Public Laws  
4 of eighteen hundred and eighty-nine are hereby repealed.

STATE OF MAINE.

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IN SENATE, February 26, 1895.

Mr. HIGGINS of York offered amendment "A" to House Document No. 132, and on his motion the bill was laid on the table to be printed with pending amendment incorporated.

KENDALL M. DUNBAR, *Secretary*.