

MAINE STATE LEGISLATURE

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NEW DRAFT.

Sixty-Seventh Legislature.

SENATE.

No. 114

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-FIVE.

AN ACT to allow the Bar Harbor Electric Light Company
to issue bonds, preferred stock, and purchase property.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. The Bar Harbor Electric Light Company,
2 a corporation organized and existing under the general
3 laws of this State, is hereby authorized and empowered
4 to issue its mortgage bonds, and to secure the same by
5 mortgage of its property; to issue preferred stock, and
6 to purchase and acquire the property and franchises of
7 the Bar Harbor Illuminating Company, a corporation
8 created and existing under the laws of this State, upon

9 such terms as said companies may mutually agree ; said
10 Bar Harbor Illuminating Company being hereby author-
11 ized and empowered to convey and sell its property and
12 franchises to said Bar Harbor Electric Light Company.
13 The aggregate amount of mortgage bonds to be issued by
14 said Bar Harbor Electric Light Company shall not exceed
15 in amount the present outstanding bonds and unfunded
16 debts of said Bar Harbor Illuminating Company.

SECT. 2. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, February 19, 1895.

Reported in the House from Committee on the Judiciary, and passed to be engrossed. In Senate, laid on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary*.