

MAINE STATE LEGISLATURE

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NEW DRAFT.

Sixty-Seventh Legislature.

SENATE.

No. 95.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-FIVE.

AN ACT to legalize the consolidation of the York Mutual
Aid Association, the Kennebec Mutual Life Insurance
Company and the Orient Mutual Life Insurance Com-
pany.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. The proceedings of the York Mutual Aid
2 Association, the Kennebec Mutual Life Insurance Com-
3 pany and the Orient Mutual Life Insurance Company
4 whereby said companies consolidated under the name of
5 the Maine Mutual Life Insurance Company are hereby
6 ratified and made valid, and the treasurer of state is hereby

7 authorized and directed to transfer the reserve funds of
8 said York Mutual Aid Association, Kennebec Mutual Life
9 Insurance Company and Orient Mutual Life Insurance
10 Company now held by him to the credit of the Maine
11 Mutual Life Insurance Company, said funds to be held
12 and used in accordance with the provisions of chapter 214
13 of the Public Laws of 1893.

SECT. 2. The said Maine Mutual Life Insurance Com-
2 pany is subject to the same duties, obligations and
3 liabilities as apply to the said York Mutual Aid Associa-
4 tion, the Kennebec Mutual Life Insurance Company and
5 the Orient Mutual Life Insurance Company, and may sue
6 and be sued by its new name; and no action brought
7 against either of the above named companies by its former
8 name, shall be defeated on that account, but on motion of
9 either party, the new name may be substituted therefor in
10 the action; and no judgment obtained against either of
11 said companies by its former name shall be defeated by
12 reason thereof, but all such judgments, so obtained and
13 in force, and any judgments hereafter obtained, either at
14 law or in equity, against either of said above named com-
15 panies, shall be of the same effect as if obtained direct
16 against said Maine Mutual Life Insurance Company; and
17 the assets and funds of said last named company shall be
18 subject to and liable for any such judgments, and be sub-
19 ject to and be liable to be levied on and held in satisfac-
20 tion of such judgments to the same extent as under the

21 original liabilities of said York Mutual Aid Association,
22 Kennebec Mutual Life Insurance Company and Orient
23 Mutual Life Insurance Company.

SECT. 3. Said Maine Mutual Life Insurance Company
2 shall file with the secretary of state within ten days after
3 the approval of this act certified copies of the contracts of
4 consolidation of said York Mutual Aid Association, Kenne-
5 bec Mutual Life Insurance Company and Orient Mutual
6 Life Insurance Company, and so much of the records of
7 said companies as relates to their consolidation.

SECT. 4. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, February 14, 1895.

Reported by Mr. HIGGINS, from Committee on the Judiciary, and laid
on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary.*