

MAINE STATE LEGISLATURE

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Sixty-Seventh Legislature.

SENATE.

No. 85.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-FIVE.

AN ACT to amend section one, chapter ninety-one of the
Revised Statutes relating to mortgages of personal prop-
erty.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

Section one of chapter ninety-one of the Revised Stat-
utes is hereby amended by inserting after the word “re-
sides” in line five, the words ‘when the mortgage is given,’
and by inserting after the word “reside” in line nine, the
words ‘when the mortgage is given,’ so that said section
as amended shall read as follows :

Section 1. No mortgage of personal property is valid
against any other person than the parties thereto, unless

9 possession of such property is delivered to, and retained
10 by the mortgagee, or the mortgage is recorded by the
11 clerk of the city, town, or plantation organized for any
12 purpose, in which the mortgagor resides, when the mort-
13 gage is given. When all the mortgagors reside without
14 the state, the mortgage shall be recorded in said city,
15 town or plantation, where the property is when the mort-
16 gage is made; but if a part of the mortgagors reside in
17 the state, then in the cities, towns, or plantations in which
18 such mortgagors reside when the mortgage is given. A
19 mortgage made by a corporation, shall be recorded in the
20 town where it has its established place of business. If
21 any mortgagor resides in an unorganized place, the mort-
22 gage shall be recorded in the oldest adjoining town or
23 plantation, organized as aforesaid, in the county.'

STATE OF MAINE.

IN SENATE, February 13, 1895.

Reported by Mr. SAVAGE, from Committee on the Judiciary and laid
on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary.*