

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

Sixty-Seventh Legislature.

SENATE.

No. 26.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-FIVE.

AN ACT relating to the Taxation of Vessel Property.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. All sailing vessels registered or enrolled
2 under the laws of the United States or foreign govern-
3 ments; owned by inhabitants of this state, shall be taxed
4 upon an appraised value of twenty dollars per ton gross
5 tonnage for new vessels completed on or before the first
6 day of April of each year. Vessels of one year old or
7 more shall be reduced in value at the rate of one dollar per
8 ton per year for each additional year of age.

SECT. 2. Vessels when rebuilt shall be taxed on the
2 same valuation as vessels of one-half the age of such rebuilt
3 vessels.

SECT. 3. A vessel shall be regarded as rebuilt only on
2 an expenditure being made of not less than forty per cent
3 of the cost of such vessel if built entirely new.

SECT. 4. All acts or parts of acts inconsistent with this
2 act are hereby repealed.

SECT. 5. This act shall take effect when approved.

To the Hon. Senate and House of Representatives in Legislature assembled:

GENTLEMEN—Whereas, the legislature of 1893, referred a bill entitled “An Act relating to taxation of vessel property” to the Board of State Assessors and “that they carefully examine the subject and make their report to the next legislature.”

The Board of State Assessors, realizing the importance of the shipping interests of the State, have spent much time and expense in visiting the several ports of entry and in consultation with vessel owners, thus obtaining all the information relating to this class of property, possible.

The bill referred to us we find upon examination is open to serious objections and its application we believe would be unsatisfactory and would yield but a small and uncertain revenue to the towns and the State. In consideration of the fact that the vessel property of the State has diminished materially within the two years past, we believe some action should be taken by the legislature, to arrest the decline and encourage this important industry, and we therefore return the bill to the legislature and submit the same in a new draft which we commend to your consideration.

HALL C. BURLEIGH,
OTIS HAYFORD,
GEORGE POTTLE,

Board of State Assessors.

STATE OF MAINE.

IN SENATE, January 25, 1895.

Read, and on motion by Mr. SAVAGE of Androscoggin, laid on table
to be printed with bill submitted.

KENDALL M. DUNBAR, *Secretary.*