

# MAINE STATE LEGISLATURE

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# Sixty-Seventh Legislature.

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SENATE.

No. 9.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED  
AND NINETY-FIVE.

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AN ACT to amend chapter two hundred and eighty-four of the public laws of eighteen hundred and eighty-five, relating to surety companies.

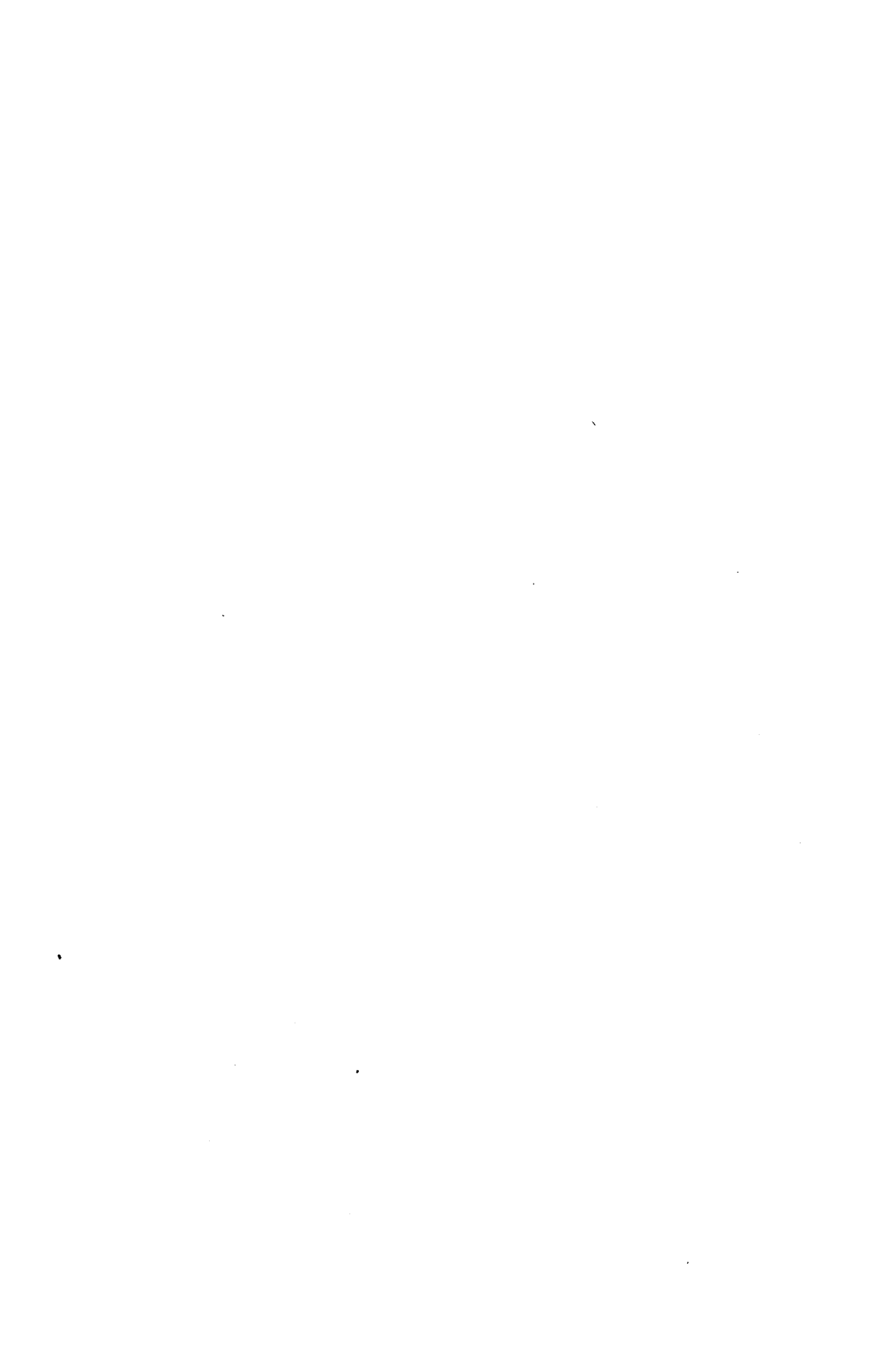
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*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

SECTION 1. Section fourteen of chapter two hundred 2 and eighty-four of the public laws of eighteen hundred 3 and eighty-five, as amended by chapter eighty-six of the 4 public laws of eighteen hundred and eighty-seven is here- 5 by amended by striking out the words "one dollar" in 6 the eighth line thereof and inserting the words 'two dol- 7 lars' so that said section as amended shall read as follows:

. 'Section 14. Every surety company, not incorporated  
9 in this State, applying for admission to transact business  
10 therein, shall pay to the insurance commissioner, for the  
11 use of the State, upon filing a copy of its charter or deed  
12 of settlement and statement preliminary to admission, a  
13 license fee of twenty dollars and a like sum annually for  
14 each renewal of said license, and for each agent's certifi-  
15 cate, annually, the sum of two dollars. Said companies  
16 shall also pay on or before the first day of May, annually,  
17 a tax of two per cent upon all premiums received in excess  
18 over losses actually paid during the year, on contracts  
19 made in the State and over rebates on premiums allowed  
20 to persons guaranteed. Said tax to be assessed and paid  
21 in accordance with the provisions of section sixty-one of  
22 chapter six of the Revised Statutes.'

SECT. 2. This act shall take effect when approved.



STATE OF MAINE.

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IN SENATE, January 11, 1895.

Reported by Mr. MARSTON, from Committee on Mercantile Affairs  
and Insurance, and laid on table to be printed under joint rules. 77837E

KENDALL M. DUNBAR, *Secretary*.